



COSCO SHIPPING Ports Limited
中遠海運港口有限公司

1H2025 Results Presentation

ADVANCING TOGETHER FOR
THREE DECADES

CHARTING NEW HORIZONS
THROUGH INNOVATION

August 2025

An aerial photograph of a large port breakwater extending into the sea. The breakwater is a long, straight concrete structure with a curved end. The water is a deep blue, and the sky is clear. The breakwater is surrounded by a shallow lagoon.

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1H 2025 HIGHLIGHTS

"In 1H 2025, our company achieved steady growth amidst many challenges"

1H 2025
Total Throughput

 **+6.4%**

Throughput rose by 6.4% YoY to 74.3 million TEU

1H 2025
Revenue

 **+13.6%**

Revenue rose by 13.6% YoY to USD 806.0 million

1H 2025
EBITDA

 **+10.5%**

EBITDA rose by 10.5% YoY to USD 444.6 million

1H 2025
Net Finance Cost

 **-14.0%**

Net Finance cost declined by 14.0% YoY

1H 2025
Profit Attributable to Shareholders

 **+30.6%**

Profit Attributable to Shareholders rose 30.6% YoY to USD 181.8 million

05 | Financial Performance

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06 | Improvement in Operational and Financial Performance Drove Profit Growth in 1H2025

| | | | | | |
|---|--|--|---|---|--|
|  YoY +13.6% |  YoY +10.3% |  YoY +13.1% |  YoY -14.0% |  YoY +30.6% |  YoY +23.6% |
|  Revenue 806.0 Million USD |  Gross Profit 219.1 Million USD |  Profit from JVs and Associates 175.8 Million USD |  Net Finance Costs 58.2 Million USD |  Profit Attributable to Shareholders 181.8 Million USD |  Dividend per share 1.928 US cents |

07 | Revenue and GPM Growth at Overseas Subsidiary Terminals in 1H2025

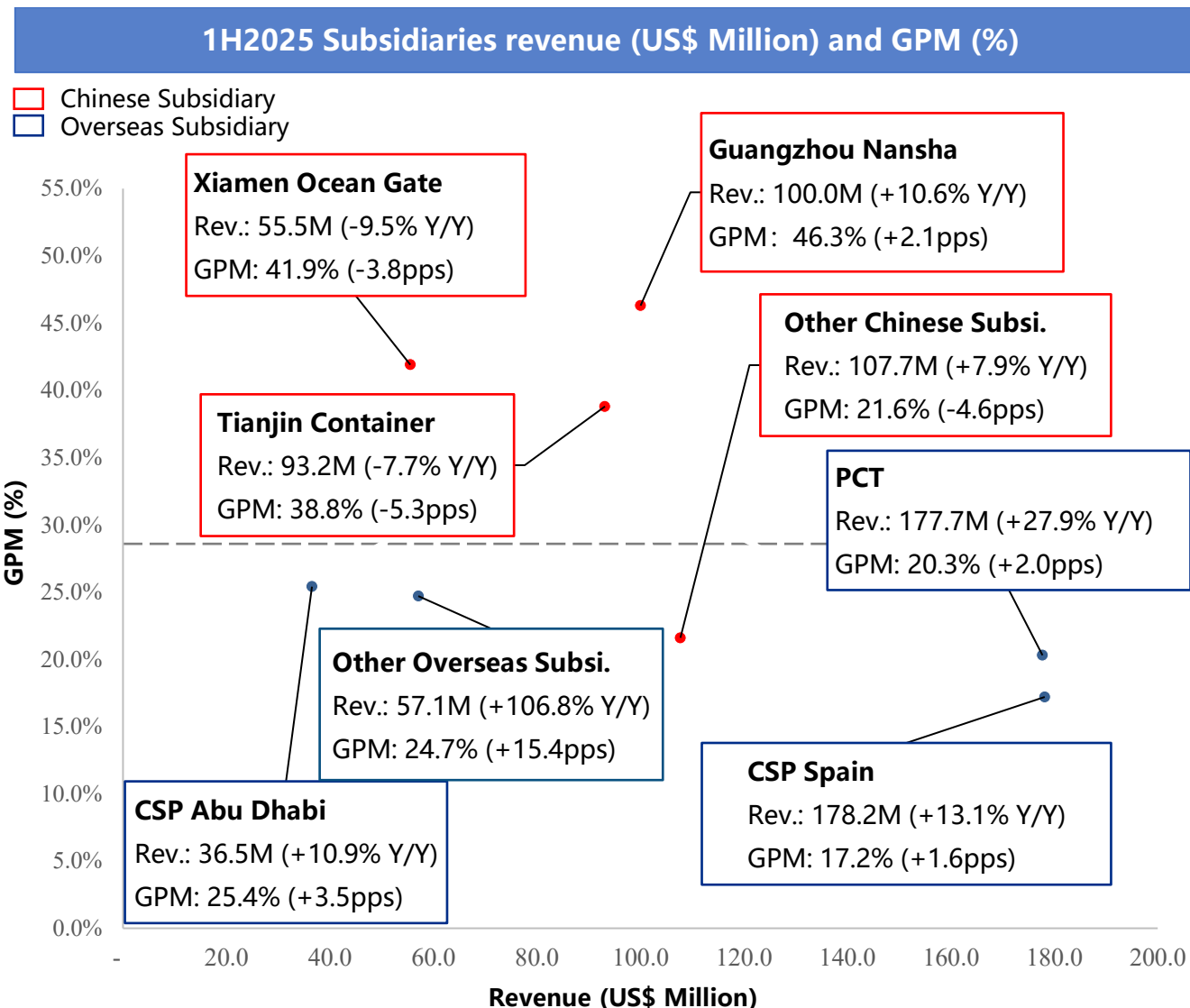
| | 1H2025 Revenue (US\$ Million) | 1H2025 GPM (pps) |
|---------------------------|----------------------------------|------------------------|
| China Subsidiaries | 356.5 (+1.1%) | 36.2% (-3.2pps) |
| Overseas Subsidiaries | 449.5 (+25.9%) | 20.0% (+3.3pps) |
| Total Subsidiaries | 806.0 (+13.6%) | 27.2% (-0.8pps) |

➤ Chinese subsidiary terminals:

- Guangzhou Nansha Terminal recorded a 5.9% YoY throughput growth to boost both revenue and GPM; a decrease in storage fees at Xiamen Ocean Gate Terminal affected revenue and GPM; adjustment in routes at Tianjin Container Terminal affected revenue and GPM;
- CSP Wuhan's revenue continued to rise by 156.4% YoY to USD 6.1 million, driving revenue of other Chinese subsidiaries to increase by 7.9% YoY, with room for improvement for GPM

➤ Overseas subsidiary terminals:

- Lean operations management has continued to drive growth in revenue and gross profit margin at PCT, CSP Spain, and CSP Abu Dhabi terminals;
- Other overseas subsidiaries recorded a growth in revenue and GPM mainly driven by CSP Chancay Terminal

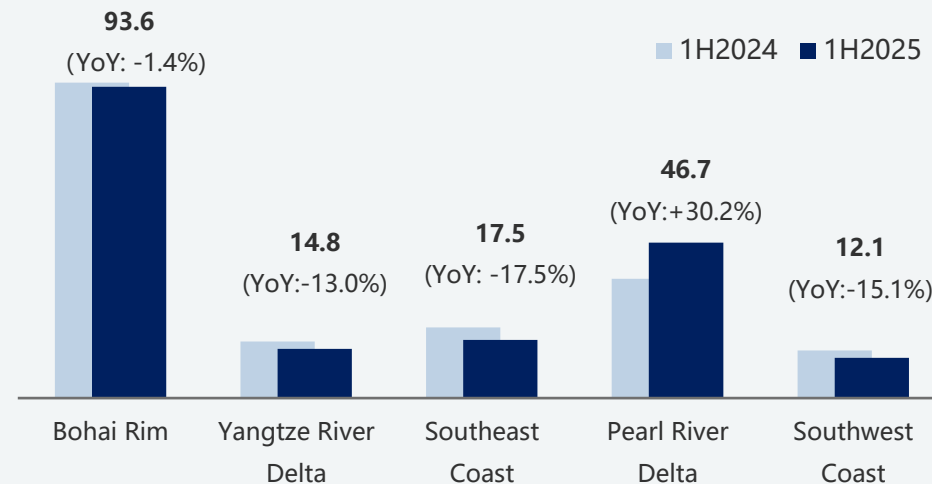




Chinese Terminal Profit

184.7 Million USD
YoY +0.8%

Pearl River Delta posted a YoY growth of 30.2%, which was mainly driven by increased international trade at Guangzhou Nansha and Yantian Terminals

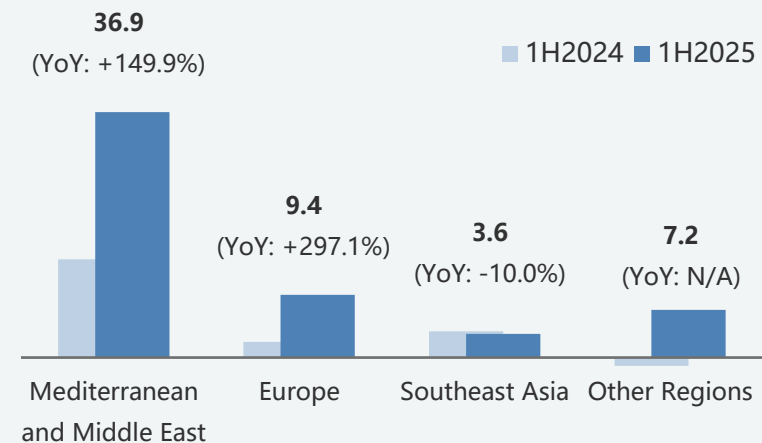


Overseas Terminal Profit

57.1 Million USD
YoY +187.4%

The profit of overseas terminals increased significantly by 187.4% YoY,

- mainly contributed by the Mediterranean and Middle East region, where profit rose by 149.9% YoY, driven by the effective lean management policies at PCT, a YoY increase of 93.8%
- Profit in Europe increased by 297.1% YoY, mainly due to the continued strong growth of CSP Spain, a YoY growth rate of 68.8%



Mediterranean and Middle East: PCT, CSP Abu Dhabi and CFS, RSGT, Suez Canal, Kumpoort, Vado, Sokhna terminals and other related business;

Europe: CSP Spain, CSP Zeebrugge and CFS, Antwerp, Euromax, CTT and other related business;

Southeast Asia: COSCO-PSA Terminal;

Other Regions: CSP Chancay, Guinea, Seattle Terminal

09 | Effective Finance Cost Control and Management

| USD Million | As of 31 Dec 2024 | As of 30 June 2025 |
|-------------------------------------|-------------------|--------------------|
| Total assets | 12,021.4 | 12,622.3 |
| Total Liabilities | 4,976.1 | 5,297.2 |
| Total Debt | 3,114.5 | 3,249.1 |
| Equity Attributable to Shareholders | 5,930.6 | 6,190.9 |
| Cash and Bank Balance | 1,007.4 | 1,283.3 |



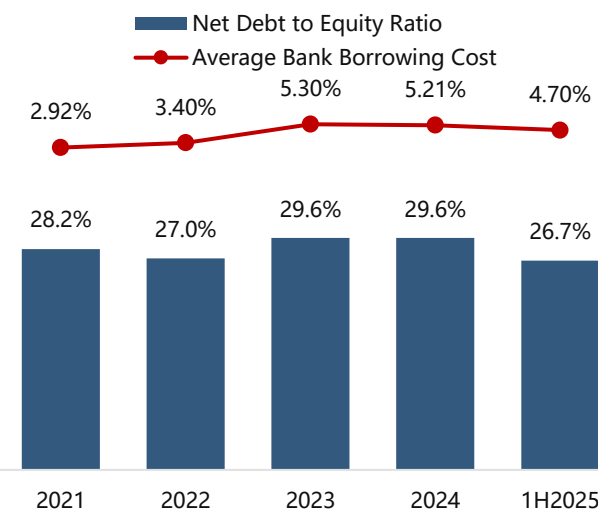
Healthy Financial Position Supports Sustainable Growth

- Stable cash and bank balance will help our company to continue seeking new investment opportunities;
- Net debt to equity ratio in 1H2025 was 26.7%, remaining at a low level;
- In 1H2025, average bank borrowing costs continued to decrease to 4.7%, showing the effectiveness of our finance cost control measures

Net debt-to-equity ratio & average bank borrowing cost

26.7%

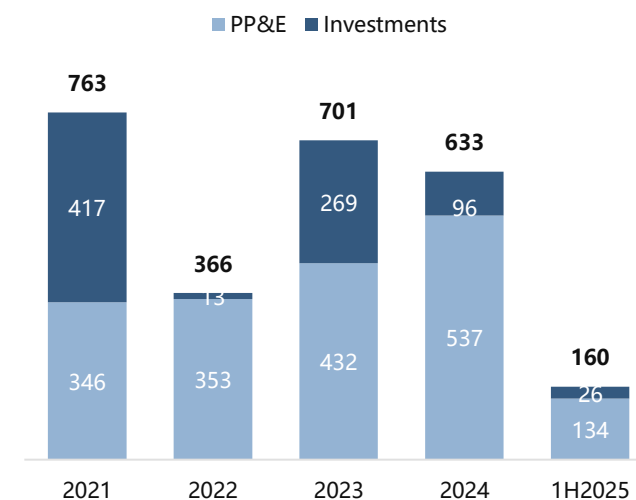
1H2025 Net Debt to Equity Ratio



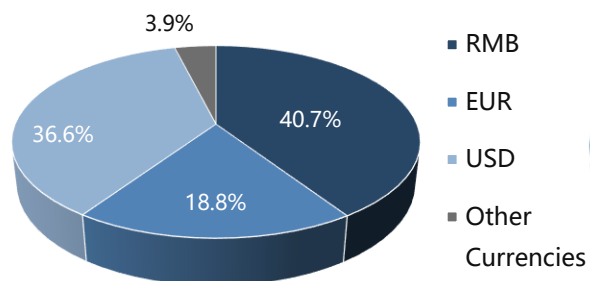
CAPEX (USD Million)

160 Million USD

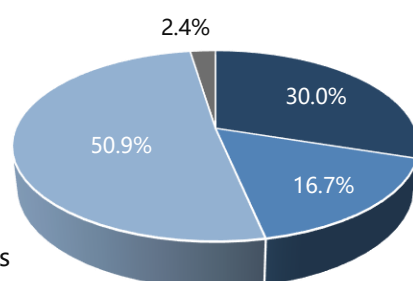
1H2025 CAPEX



Cash and Bank Balance



Total Debt Structure



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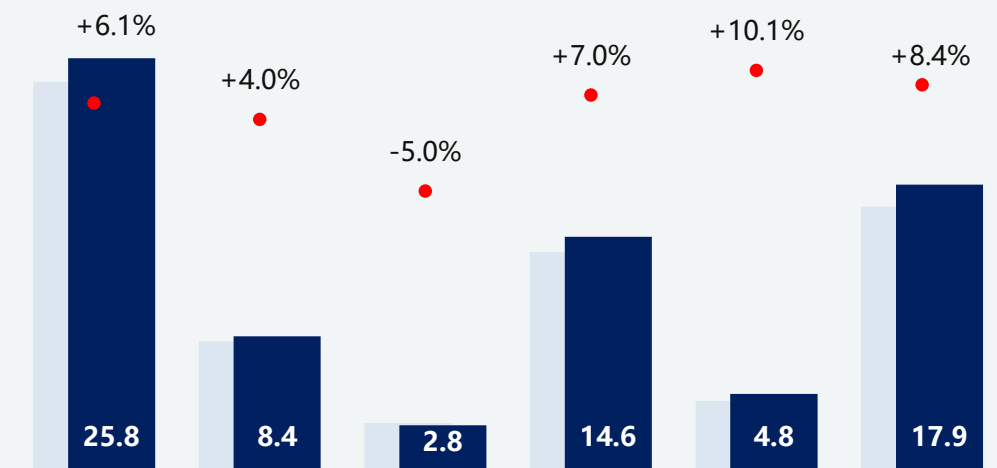
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11 | Throughput Growth Continued Upwards Trend in 1H2025

Driven by Growth in PRD and Overseas regions, throughput growth in 1H continued to be strong

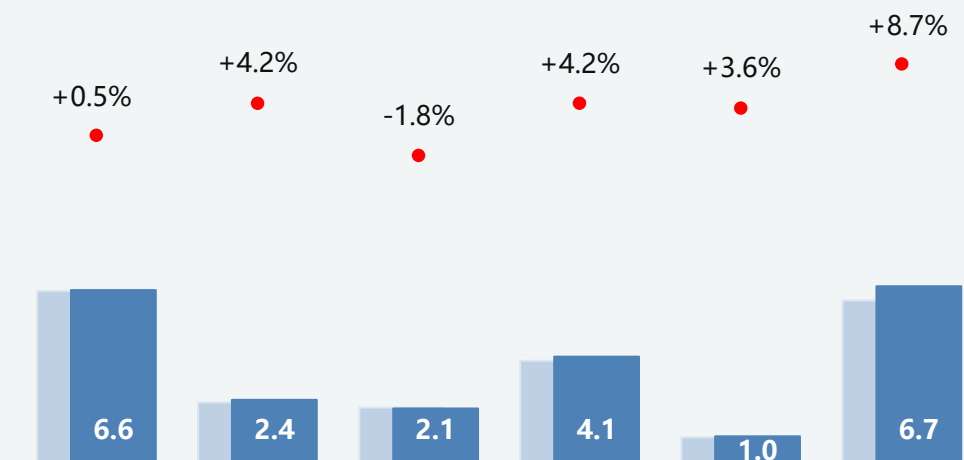
1H Total Throughput **74.3** Million TEU YoY ▲+6.4%



■ Bohai Rim ■ YRD ■ Southeast Coast ■ PRD ■ Southwest Coast ■ Overseas

| | | | | | | |
|--------------|-------|-------|------|-------|------|-------|
| 1H2025 Share | 34.8% | 11.3% | 3.7% | 19.7% | 6.4% | 24.1% |
| 1H2024 Share | 34.9% | 11.5% | 4.2% | 19.6% | 6.2% | 23.7% |

1H Equity Throughput **22.9** Million TEU YoY ▲+3.8%

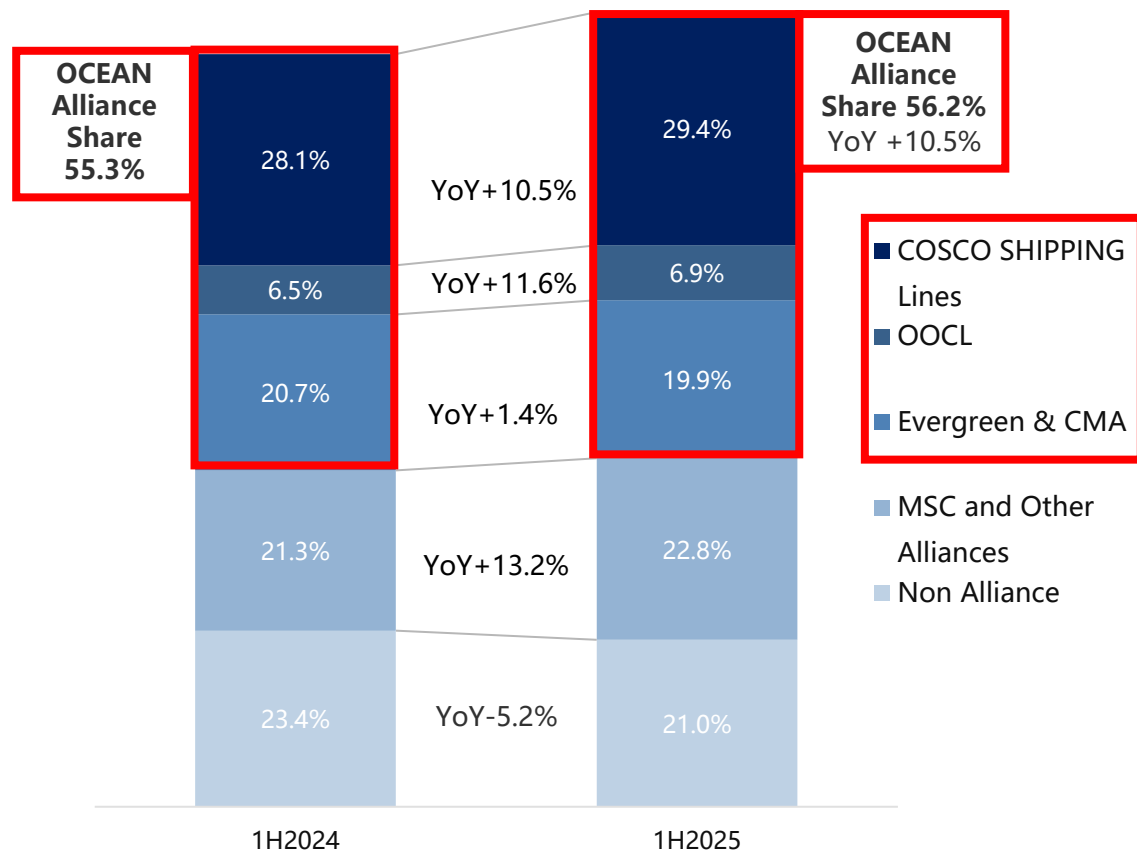


■ Bohai Rim ■ YRD ■ Southeast Coast ■ PRD ■ Southwest Coast ■ Overseas

| | | | | | | |
|--------------|-------|-------|------|-------|------|-------|
| 1H2025 Share | 28.8% | 10.5% | 9.0% | 17.7% | 4.4% | 29.6% |
| 1H2024 Share | 29.8% | 10.5% | 9.6% | 17.6% | 4.4% | 28.1% |

12 | YoY Throughput Growth from Major Shipping Alliances

1H2025 9 Major Subsidiaries⁽¹⁾ Customer Share



(1) Total throughput from 9 major subsidiaries at which all shipping companies call, including terminals of TCT, Guangzhou Nansha, Xiamen, Lianyungang, PCT, CSP Spain, CSP Zeebrugge, CSP Abu Dhabi and Peru Chancay.

Throughput of subsidiaries in 1H2025 increased by 3.6% YoY

- Throughput of domestic routes decreased 3.2% YoY; throughput of international routes rose 6.6% YoY;
- Affected by performance of Quanzhou and Jinjiang Terminals, throughput of domestic routes and China ASP decreased slightly; driven by overseas terminals such as PCT and CSP Spain, international routes throughput and ASP of subsidiaries in Europe both rose YoY

Continuing
to attract
new routes

Domestic Routes Throughput

-3.2%

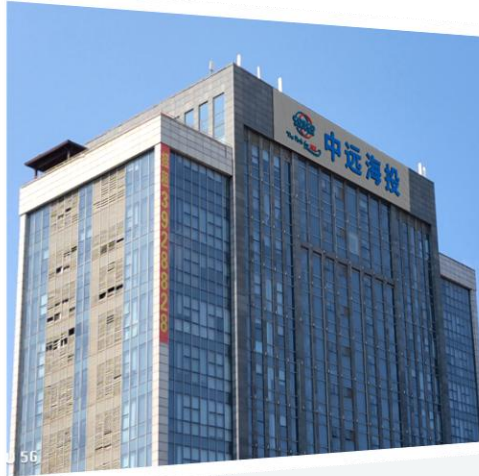
International Routes Throughput

+6.6%

Change in ASP at Chinese Subsidiaries
(in RMB) **-1.9% YoY**

Change in ASP at European Subsidiaries
(in EUR) **+10.3% YoY**

13 | Building a Globalized Logistics Supply Chain Network



CSP Haitou Supply Chain

| | |
|-----------------------|-------------------------|
| Total Area | *Avg. usage Rate |
| 377,100m ² | ~90% |
| Warehouse Area | EBITDA Margin |
| 218,500m ² | ~21% |



CSP Xiamen Haicang CFS

| | |
|-----------------------|------------------------------------|
| Total Area | *Avg. usage Rate |
| 23,800m ² | ~95% |
| Warehouse Area | In operation since Nov 2024 |
| 20,000m ² | |



CSP Abu Dhabi CFS Phase 1

| | |
|-----------------------|-------------------------|
| Total Area | *Avg. usage Rate |
| 273,970m ² | ~97% |
| Warehouse Area | EBITDA Margin |
| 50,666m ² | ~38% |



CSP Zeebrugge CFS

| | |
|-----------------------|-------------------------|
| Total Area | *Avg. usage Rate |
| 77,869m ² | ~95% |
| Warehouse Area | EBITDA Margin |
| 41,582m ² | ~80% |

** Trailing 12 months average usage rate as of June 2025*

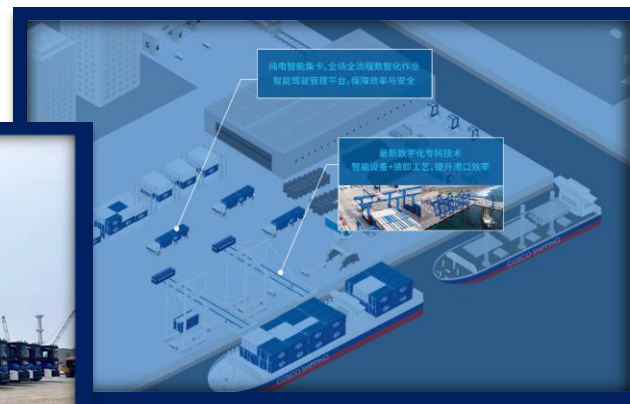
Building Solutions for Industry Supply Chains

"Shipping+Ports+Logistics" Integrated Development

Building New Logistical Hubs

Optimizing Allocation of Logistical Resources

14 | Focused on Developing Smart Ports



SMART PORTS

- Commercial implementation of driverless truck project at CSP Xiamen, Wuhan, Quanzhou, Abu Dhabi, and Chancay terminals, with a total handling volume of 530,000 TEU in 1H2025, a YoY increase of 69%;
- CSP Chancay Terminal in Peru officially opened for operations in November 2024. It is the first smart port in South America;
- Promote the further development of 5G Smart Ports at other terminals in the future

DIGITAL INTELLIGENCE

- EAM: Achieved standardization of management and working processes with remarkable results in cost reduction. The operational efficiency of all the subsidiaries has been significantly enhanced
- MIS: A new digital solution for supply chain data reporting and management has been launched
- WMS: Further supports the expansion of the end-to-end digital supply chain services

INFORMATION TECHNOLOGY

- TOS: Navis N4 system is utilized at CSP Zeebrugge, Lianyungang, Quanzhou Pacific, Jinjiang, Wuhan and Nantong terminals. The efficiency of each port has been gradually increasing during the process.
- Will continue promoting the enhancement and optimization of the TOS system where conditions permit.

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17 | Our Impact-driven Approach to Sustainability – “GRAND”



Building Low-carbon Smart Ports Supporting Green Shipping Industry Chain

GOVERNANCE

Adhere to the principles of business ethics and operational compliance, maintain high standards of corporate governance and business integrity, and build mutual trust with stakeholders to achieve a win-win situation.

RESILIENCE

Invest in building "green ports" to reduce carbon emissions in business operations and along the value chain to achieve carbon neutrality and strengthen climate resilience; select and manage suppliers and partners based on sustainability criteria to enhance corporate resilience.

AGILITY

Drive continuous improvement in the overall operational efficiency and provide customers with high-quality services by leveraging unique insights to implement digital and intelligent innovation, and promote the construction of smart ports.

NATURE

Conserve and utilise natural resources responsibly and effectively, and mitigate the impacts on biodiversity.

DYNAMIC

Provide a safe, healthy, diverse and inclusive working environment, create a sustainable talent pipeline, and promote the development of local communities where we operate, thus creating shared value for all stakeholders.

Recognitions from Mainstream ESG Ratings and Indices



FTSE4Good Index Series
Constituent

ESG Risk Rating

14.8 Low Risk



Sustainalytics
ESG Risk Rating



Hang Seng Corporate
Sustainability Index
Series Member 2024-2025

HSCSI
ESG Rating A+



Wind
ESG Rating



Chindices
ESG Rating

External Opportunities

- Strong Domestic Demand
- Emerging Markets
- Supply Chain Extension Businesses
- Green Energy & Smart Ports
- Lower Interest Rates in US and EU

Challenges

Global economic growth slowing down, intensifying trade frictions and persistent high inflation

Volatile geopolitical environment and the reconstruction of global value chain will affect the global supply chain system

Leading Global Port Logistics Service Provider

Long Term Goals

Strengthen globalization strategy, steadily increase capacity, continuously improve value creation, strive to achieve higher competitiveness and sustainable development

Goal for 2025

Equity throughput growth in 2025 to be in line with the industry

Raising Core Competitiveness

Boost Volume

↓ Costs &
↑ Revenue

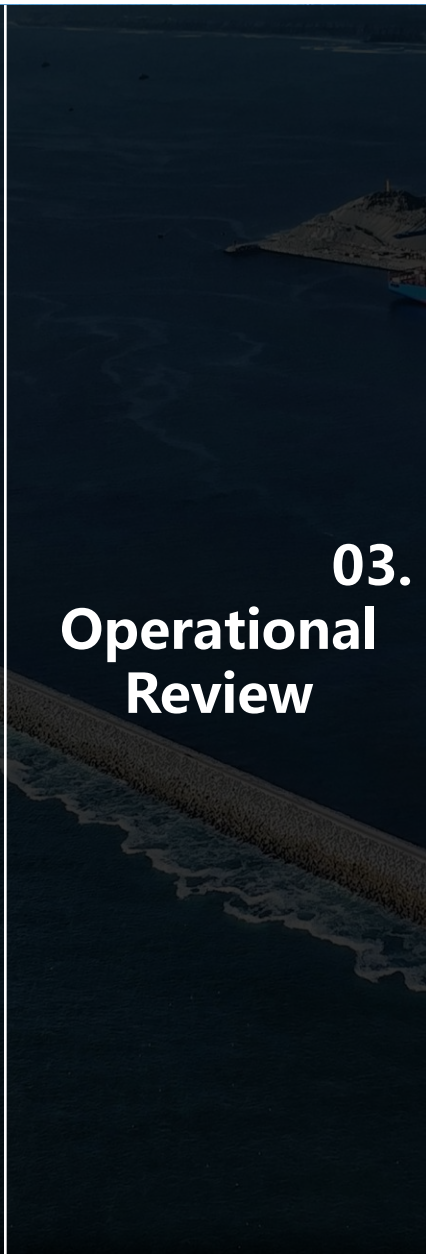
Creating Value



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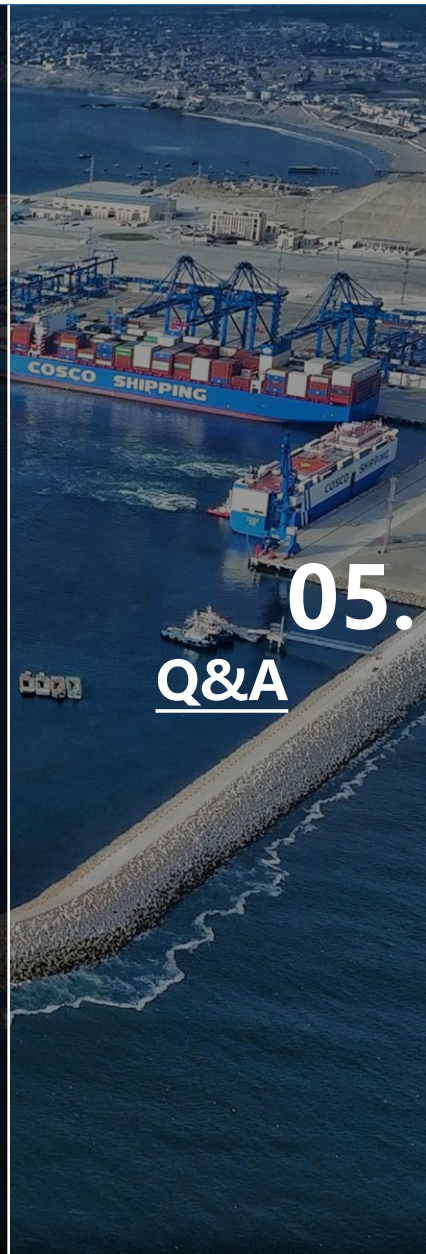
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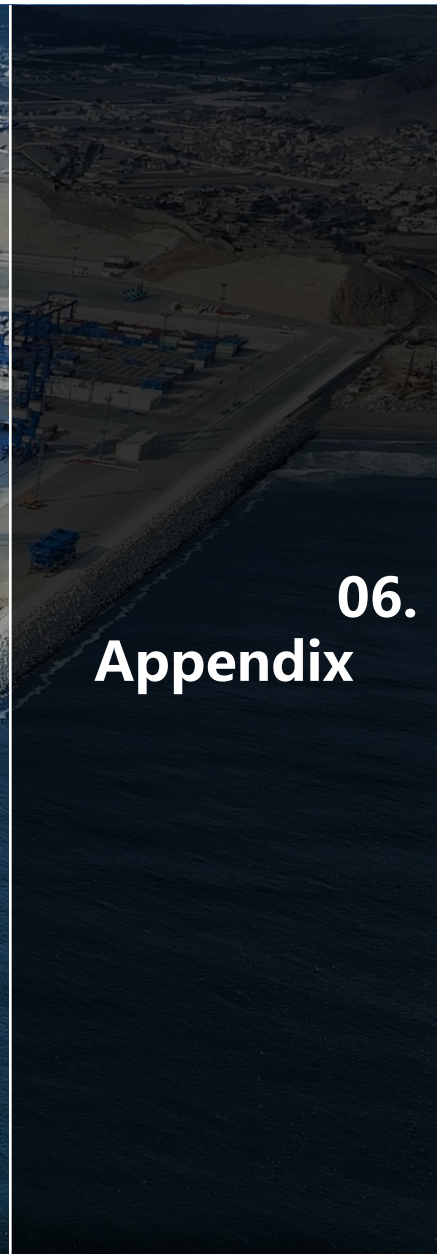
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Developing Chancay Port Building a New Corridor Between Asia and Latin America



Hub Port on the West Coast of South America



- Direct route between Shanghai and Chancay with a duration of 23 days, a reduction of 10 days compared to current routes
- Making Chancay the most modern container hub port in South America

Digitalized Cold Chain Transport Solutions



- Cold chain solutions for Peruvian agricultural goods
- In the future, build eco friendly ships with high reefer capacity

Distribution Center for Vehicles in South America



- Increase trade in vehicles between China and South America

Logistics Distribution Center



- Improve supply chain infrastructure and investments to turn Chancay into a key logistics hub in the region

22 | Striving Higher – Our New Ambitious Carbon Goals

Major ESG Ratings in 2024

Remained a constituent of the
FTSE4Good Index Series



Remained a constituent of
Hang Seng Corporate Sustainability Benchmark Index
Rating A+



Hang Seng Corporate Sustainability Index Series Member 2024-2025

Rated as “Low Risk”



SUSTAINALYTICS

a Morningstar company

RATED

Rated as A-



2024 Q4



Greenhouse Gas (GHG) Emissions

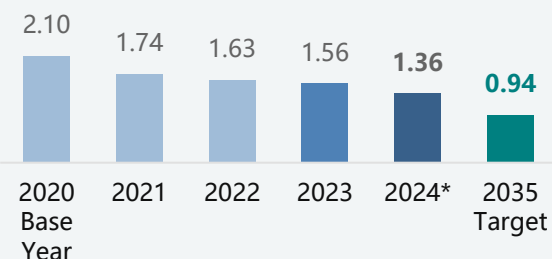
2024 GHG Emissions Intensity

YoY **13.1%** ↓

Compared to 2020 (Base Year)

35.3% ↓

The Group's emission intensity:
(tCO₂e per US\$10,000 of Revenue)



Mid-term Target:

- To reduce GHG (scope 1 and scope 2) emissions intensity by 55% in 2035

Long-term Target:

- To achieve carbon neutrality no later than 2050

Energy Consumption

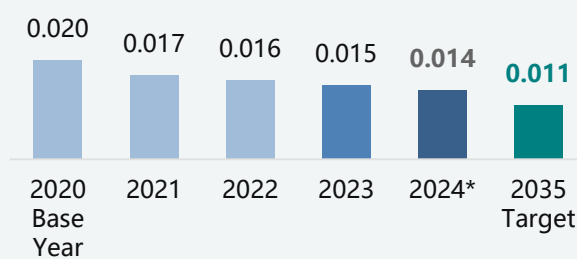
2024 Energy Consumption Intensity

YoY **5.8%** ↓

Compared to 2020 (Base Year)

29.5% ↓

The Group's energy consumption intensity:
(TJ per US\$10,000 of Revenue)



Mid-term Target:

- To reduce energy consumption intensity by 45% in 2035

* CSP Chancay Terminal and Xiamen Haicang Supply Chain, which commenced operations in November 2024, are not included.

23 | Our Impact-driven Approach to Sustainability – “GRAND”

Water Consumption

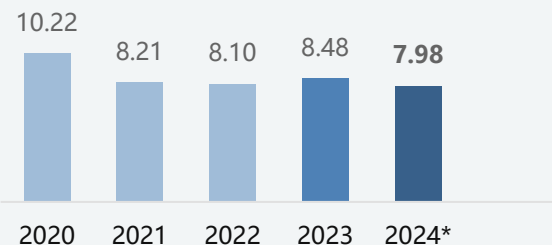
2024 Water Consumption Intensity

YoY **5.9%** ↓

Compared to 2020

21.9% ↓

The Group's water consumption intensity:
(m³ per US\$10,000 of Revenue)



Target:

- Strengthen the management of water resources and improve water use efficiency



- Anti-corruption and ESG training coverage for the Board 100%
- Business performance assessment of the management is linked to ESG indicators
- ESG Committee TOR covers climate-related issues

- Revised our new ambitious carbon reduction targets
- Total renewable energy installation capacity reached 12 MW
- Completed climate scenario analysis and first comprehensive scope 3 carbon inventory

- Launched the world's first Digital Twin Energy Management Platform
- Built the first Green Smart Port in South America – CSP Chancay Terminal
- Over 675,000 TEU were handled by driverless container vehicles (YoY increase of 221.6%)

- Rescued animals, protected the biodiversity/bird habitats at nearby wetlands of CSP Chancay Terminal during pre-construction phase
- Xiamen Ocean Gate Terminal was selected as "Waste-Free Terminal"
- 100% hazardous waste was handled by qualified recyclers

- 0 work-related fatalities, rate of high consequence work-related injuries 0.01
- Average staff training hours: 36 and female employee represents 16.3%
- Total donation US\$1,580,283, total volunteering hours by employees 857 hours

* CSP Chancay Terminal and Xiamen Haicang Supply Chain, which commenced operations in November 2024, are not included.

This presentation contains certain forward-looking statements with respect to the financial condition, results of operations and business of COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports”) and certain plans and prospects of the management of COSCO SHIPPING Ports.

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The Ports for ALL

Thank You!

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