COSCO SHIPPING Ports Limited
中遠海運港口有限公司

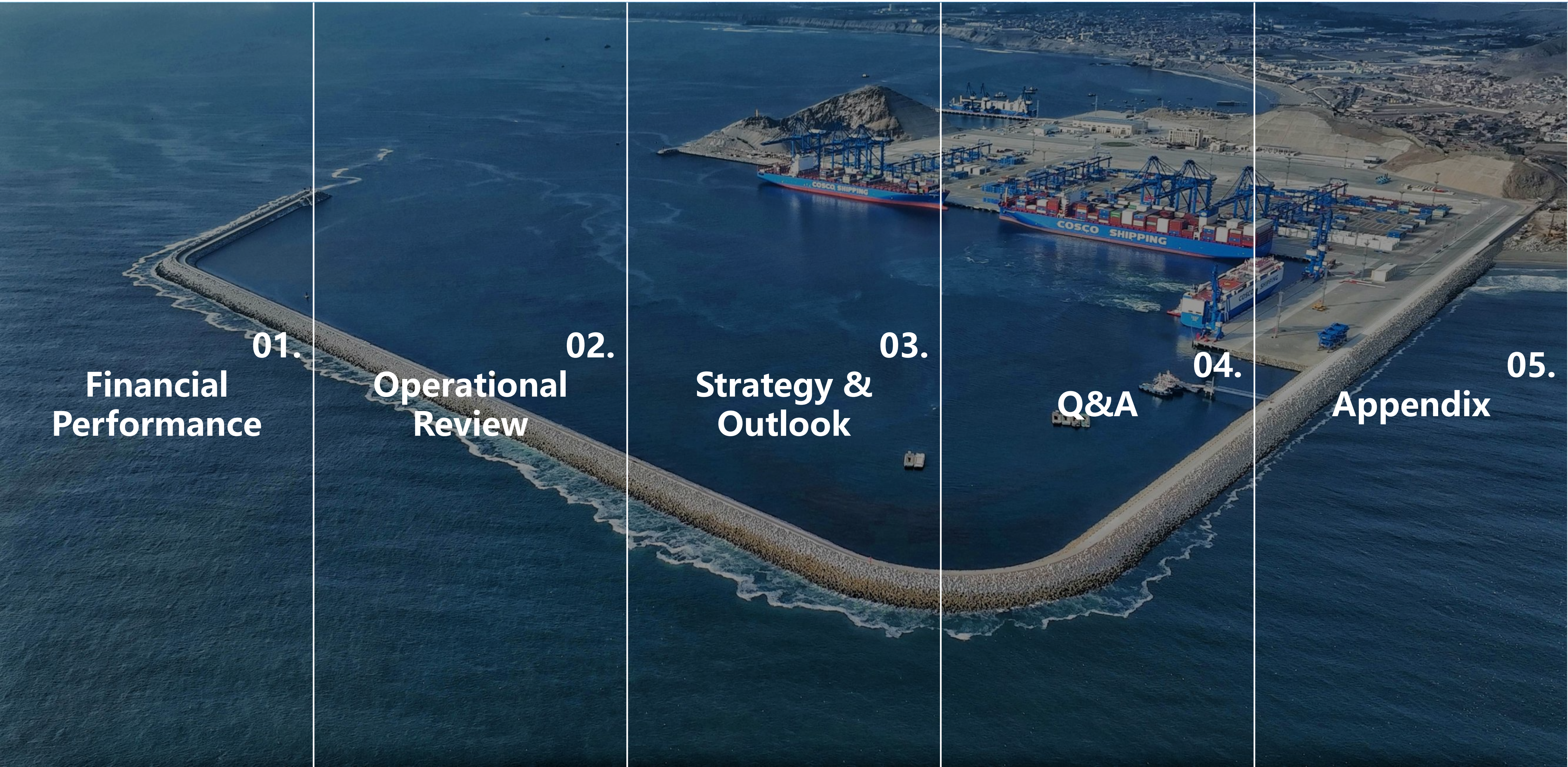
The Ports for ALL

3Q2025 Results Presentation

ADVANCING TOGETHER FOR
THREE DECADES

CHARTING NEW HORIZONS
THROUGH INNOVATION

October 2025



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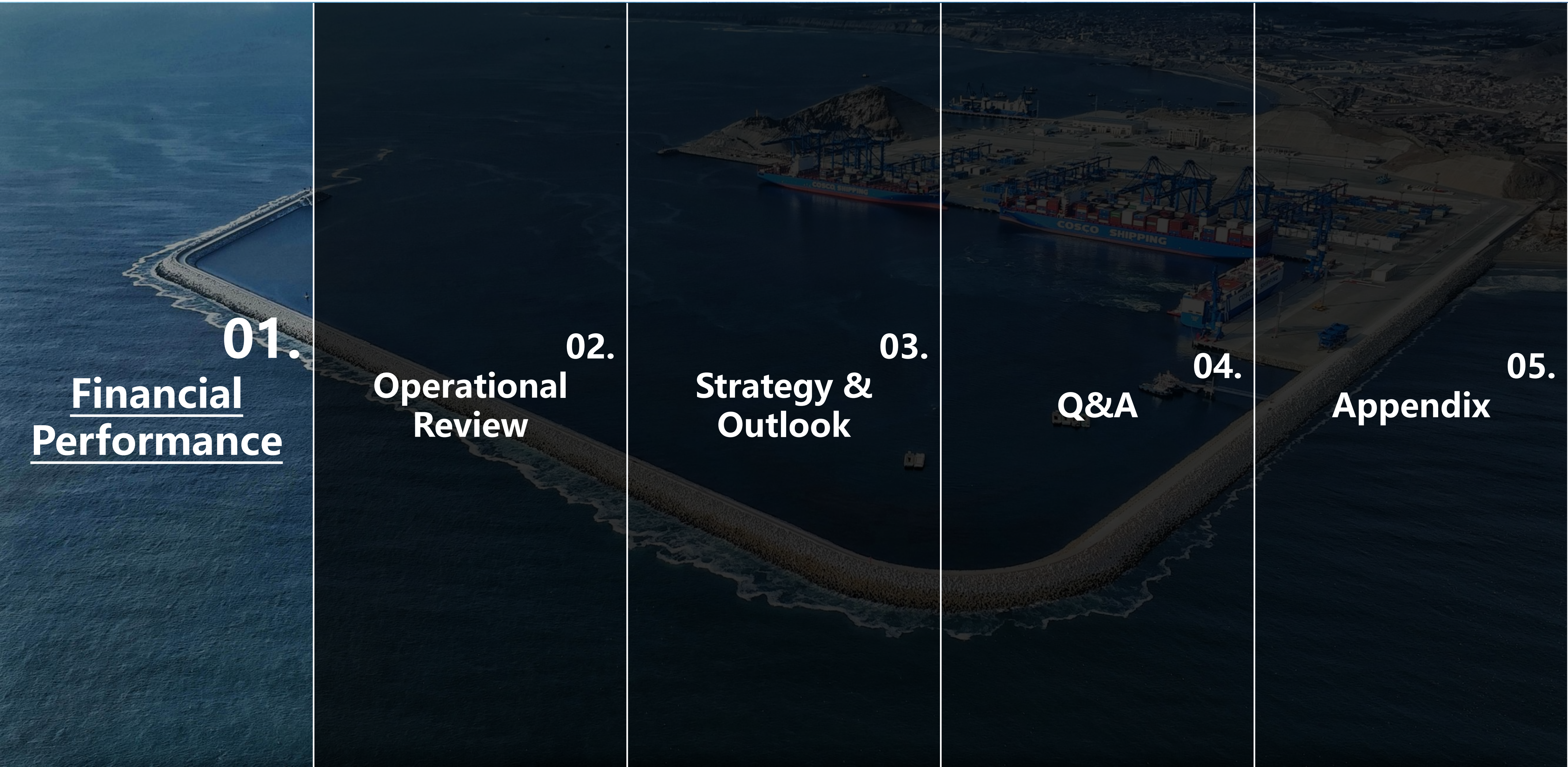

Improvement in Operational and Financial Performance Drove Profit Growth in 9M2025

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Revenue	1,234.7 Million USD	YoY +11.4%
Gross Profit	326.5 Million USD	YoY +5.7%
Profit from JVs and Associates	268.8 Million USD	YoY +12.3%
EBITDA	674.6 Million USD	YoY +8.6%
Net Finance Costs	95.0 Million USD	YoY -3.6%
Profit Attributable to Shareholders	264.3 Million USD	YoY +19.6%

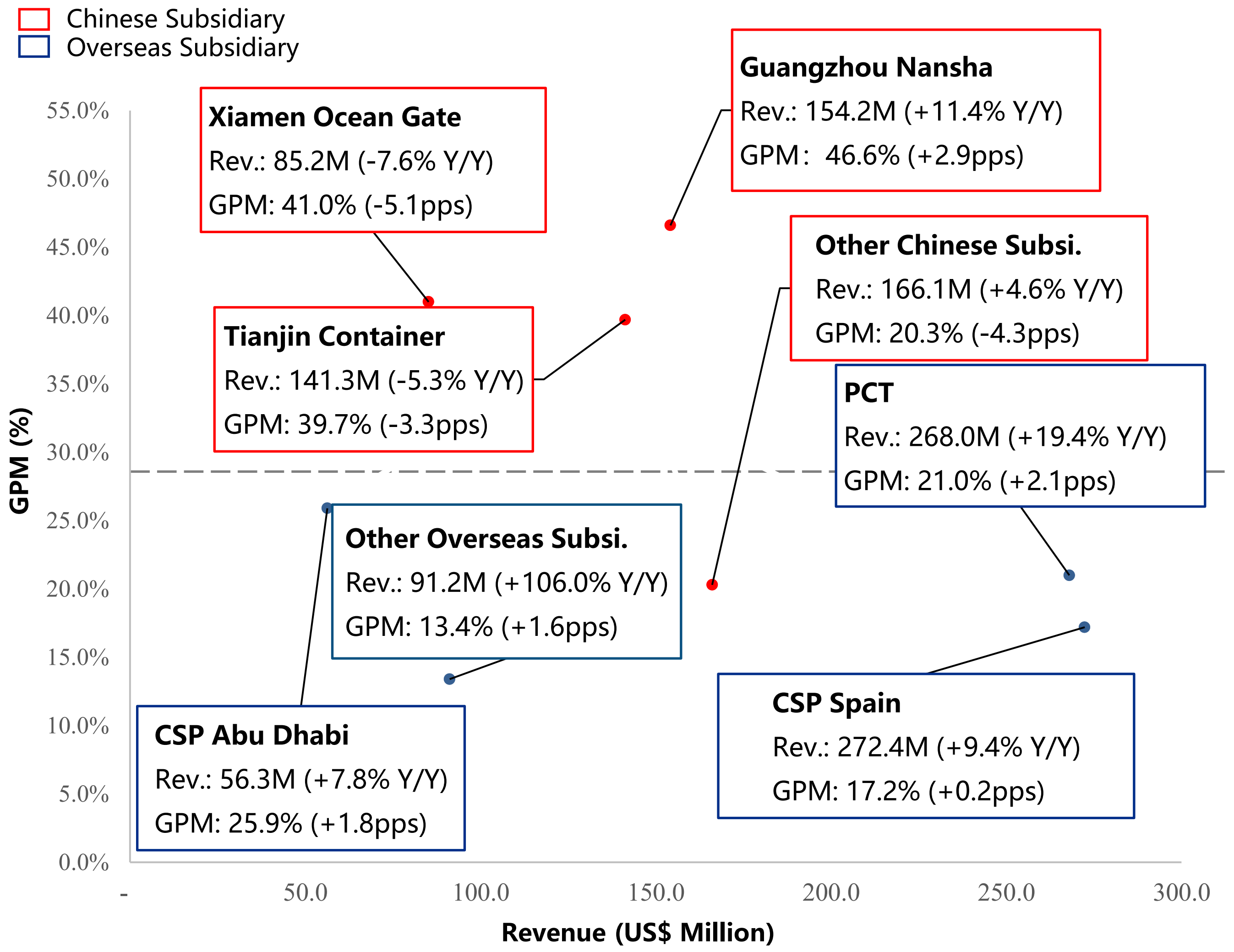
05 | Revenue and GPM Growth at Overseas Subsidiary Terminals in 9M2025

	9M2025 Revenue (US$ Million)	9M2025 GPM (pps)
China Subsidiaries	546.8 (+1.5%)	35.9% (-2.4pps)
Overseas Subsidiaries	687.9 (+20.7%)	18.9% (+0.9pps)
Total Subsidiaries	**1,234.7 (+11.4%)**	**26.4% (-1.4pps)**

- **Chinese subsidiary terminals:**
  - Total throughput of Guangzhou Nansha Terminal during 9M2025 rose 5.5% YoY, leading to an increase in both revenue and gross profit. Revenue and gross profit of Xiamen Ocean Gate and Tianjin Container Terminals were affected by decreased storage fees and adjustments in routes respectively;
  - CSP Wuhan Terminal recorded a 115.3% YoY increase in revenue, leading to a rise of 4.6% YoY in revenue of other Chinese subsidiary terminals.

- **Overseas subsidiary terminals:**
  - PCT, CSP Spain and CSP Abu Dhabi all recorded increases in revenue and gross profit margin;
  - Revenue of other overseas subsidiaries was mainly driven by growth at CSP Chancay.

9M2025 Subsidiaries revenue (US$ Million) and GPM (%)



06 Strong Growth in Overseas Profit Drove Overall Terminal Profit in 9M2025

Total Terminal Profit

354.7

Million USD

YoY ▲+10.9%

Share of Profit

80.3%

-6.4pps

Share of Profit

19.7%

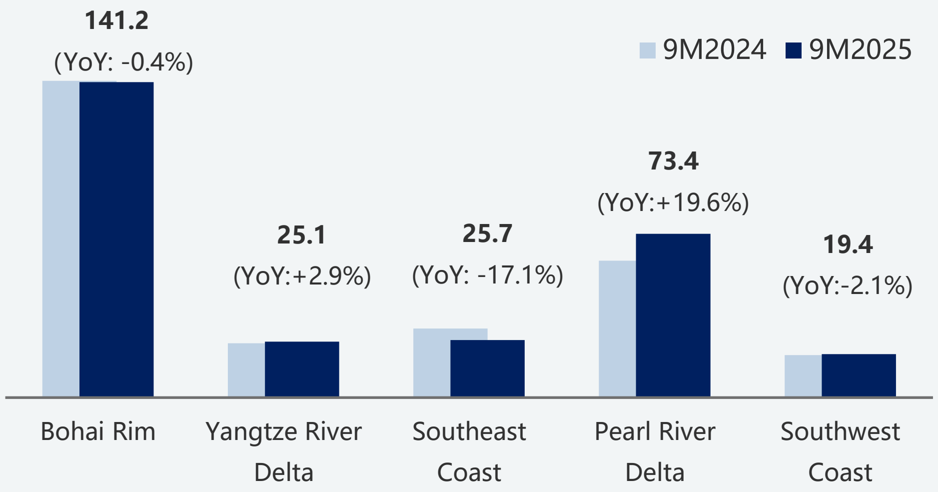
+6.4pps

Chinese Terminal Profit

284.7 Million USD

YoY +2.6%

Pearl River Delta posted a YoY growth of 19.6%, which was mainly driven by increased international trade at Guangzhou Nansha and Yantian Terminals



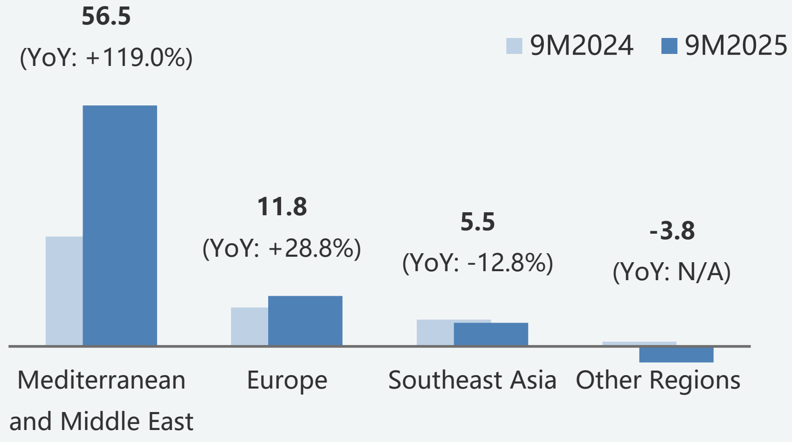
Overseas Terminal Profit

70.0 Million USD

YoY +65.3%

The profit of overseas terminals increased significantly by 65.3% YoY,

- Mainly due to contribution from the Mediterranean and Middle East region, where profit rose by 119% YoY, driven by the effective management policies at PCT, driving a YoY increase of 64% in net profit
- Profit in Europe increased by 28.8% YoY, mainly due to the continued strong growth of CSP Spain with a YoY growth rate of 21.2%



*Mediterranean and Middle East: **PCT, CSP Abu Dhabi and CFS**, RSGT, Suez Canal, Kumport, Vado, Sokhna terminals and other related business;*
*Europe: **CSP Spain, CSP Zeebrugge and CFS**, Antwerp, Euromax, CTT and other related business;*

Southeast Asia: COSCO-PSA Terminal;
*Other Regions: **CSP Chancay, Guinea,** Seattle Terminal*

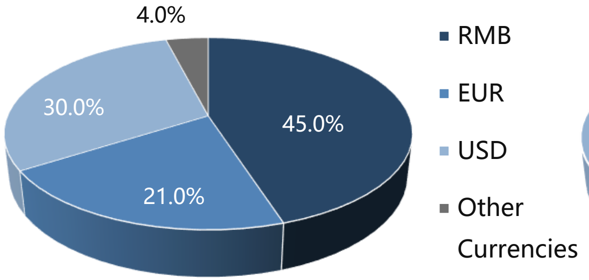
07 | Finance Position

USD Million	As of 31 Dec 2024	As of 30 Sep 2025
Total assets	12,021.4	12,795.0
Total Liabilities	4,976.1	5,423.8
Total Debt	3,114.5	3,285.8
Equity Attributable to Shareholders	5,930.6	6,232.7
Cash and Bank Balance	1,007.4	1,321.9

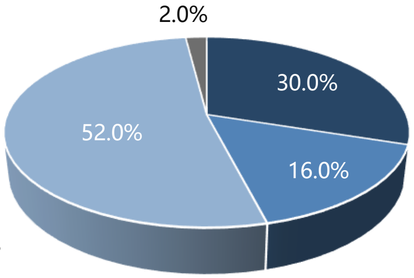
Healthy Financial Position Supports Sustainable Growth

- Stable cash and bank balance will help our company to continue seeking new investment opportunities;
- Net debt to equity ratio in 9M2025 was 26.5%, remaining at a low level;
- In 9M2025, average bank borrowing costs continued to decrease to 4.59%, showing the effectiveness of our finance cost control measures

Cash and Bank Balance



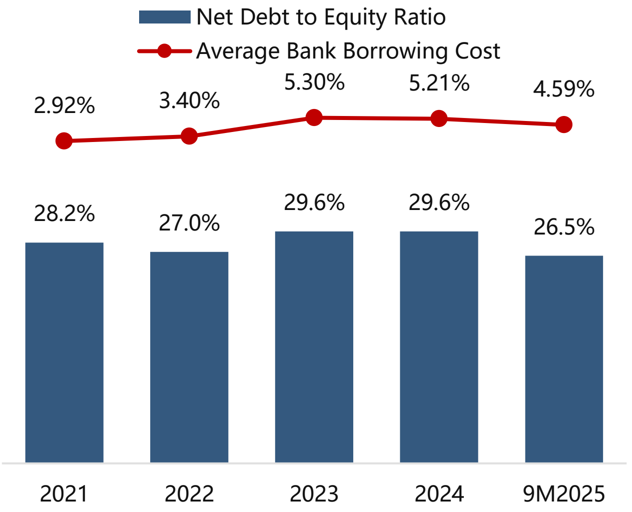
Total Debt Structure



Net debt-to-equity ratio & average bank borrowing cost

26.5%

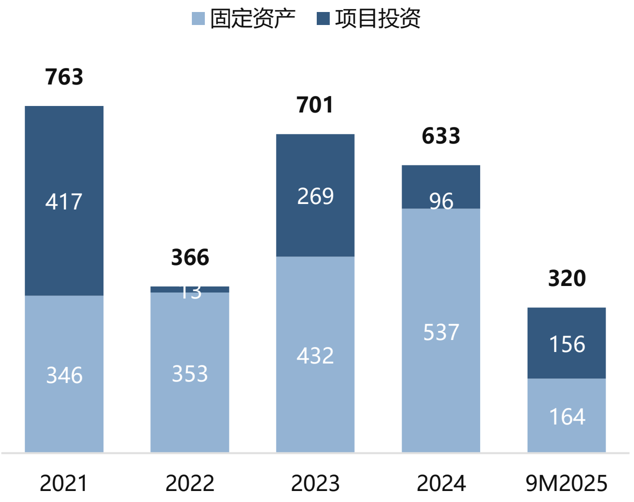
9M2025 Net Debt to Equity Ratio



CAPEX (USD Million)

320 Million USD

9M2025 CAPEX



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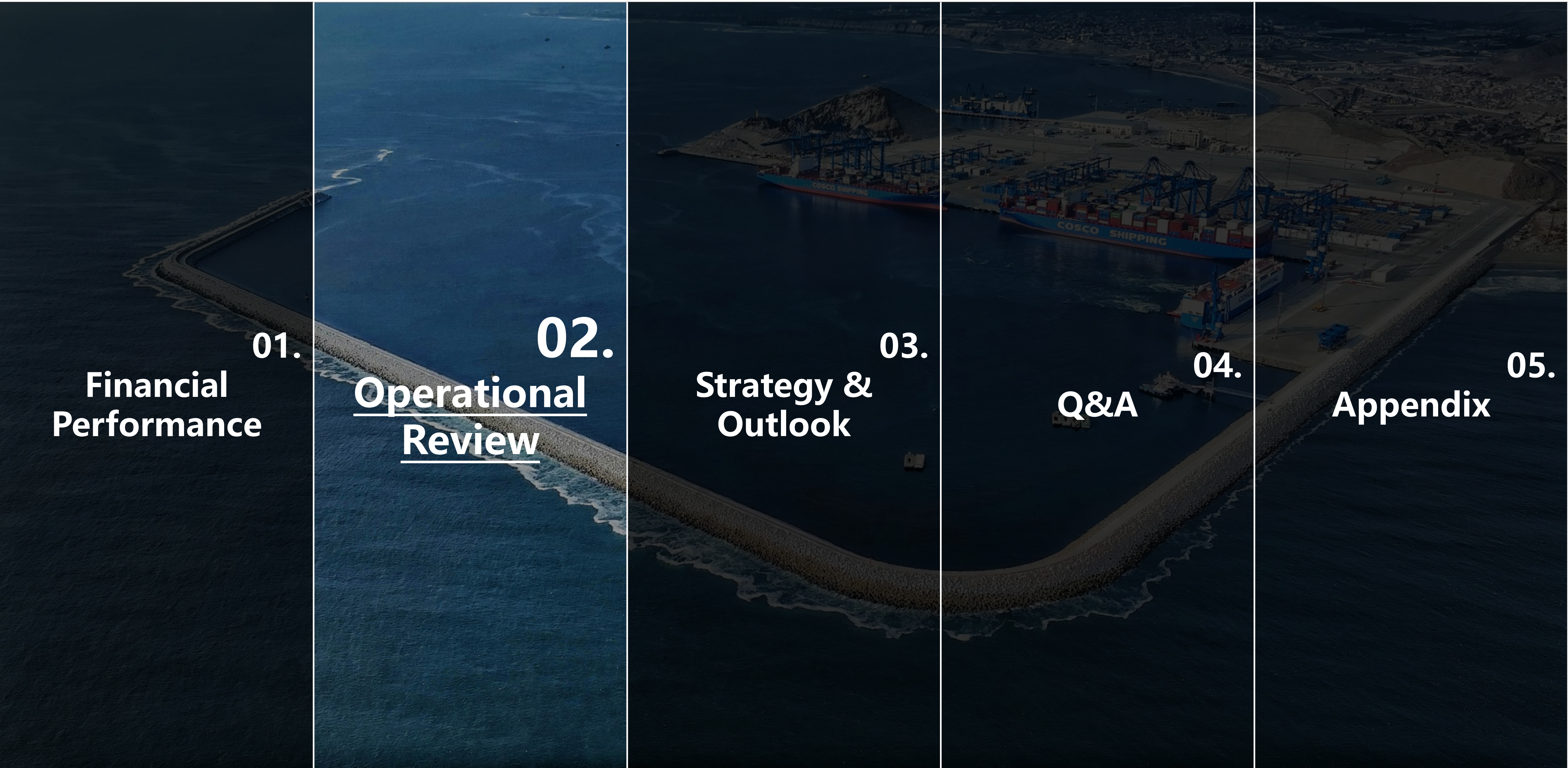
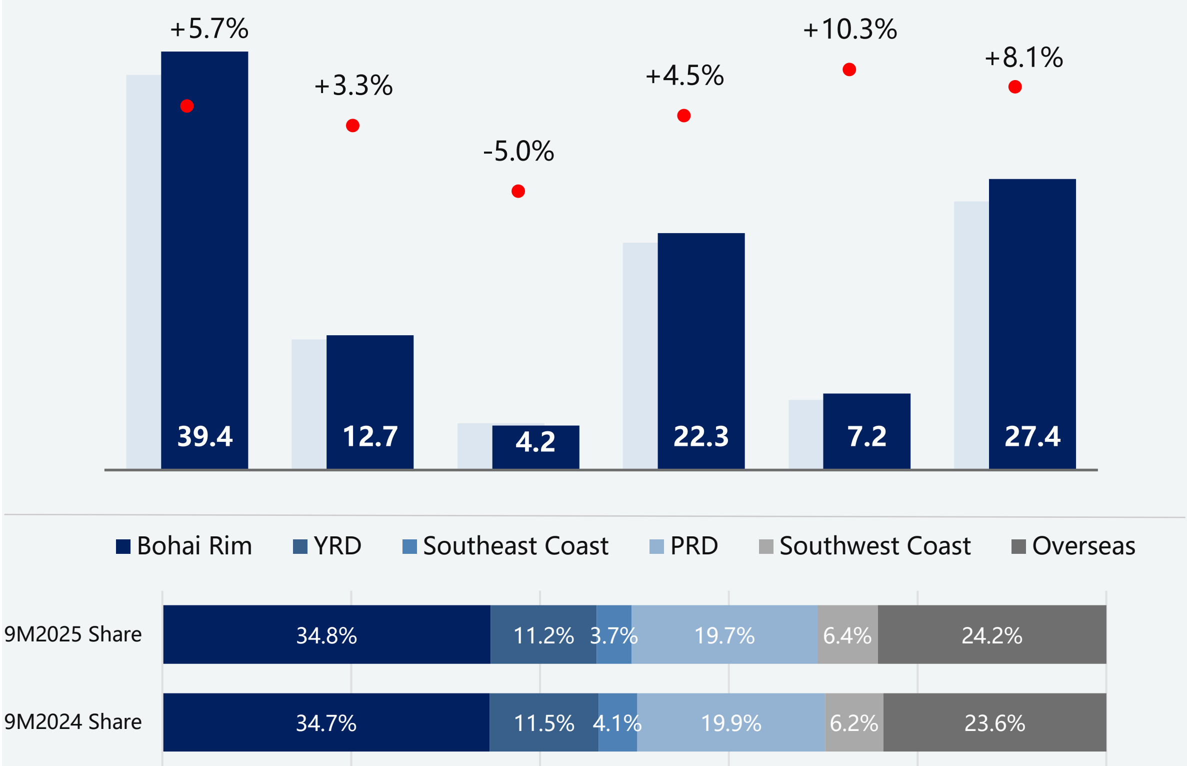


Throughput Growth Continued Upwards Trend in 9M2025

Driven by Growth in Bohai Rim, PRD, SW Coast, and Overseas regions, throughput growth in 9M continued to be strong

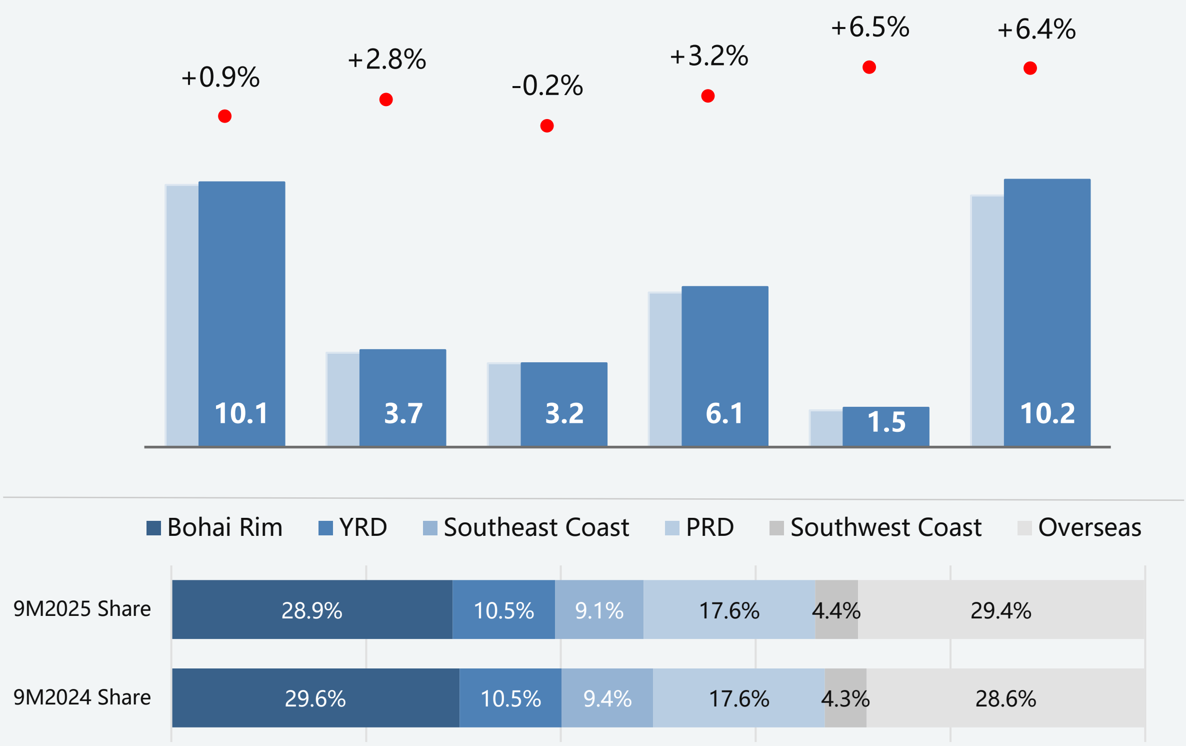
9M Total Throughput

113.3 Million TEU YoY ▲+5.6%



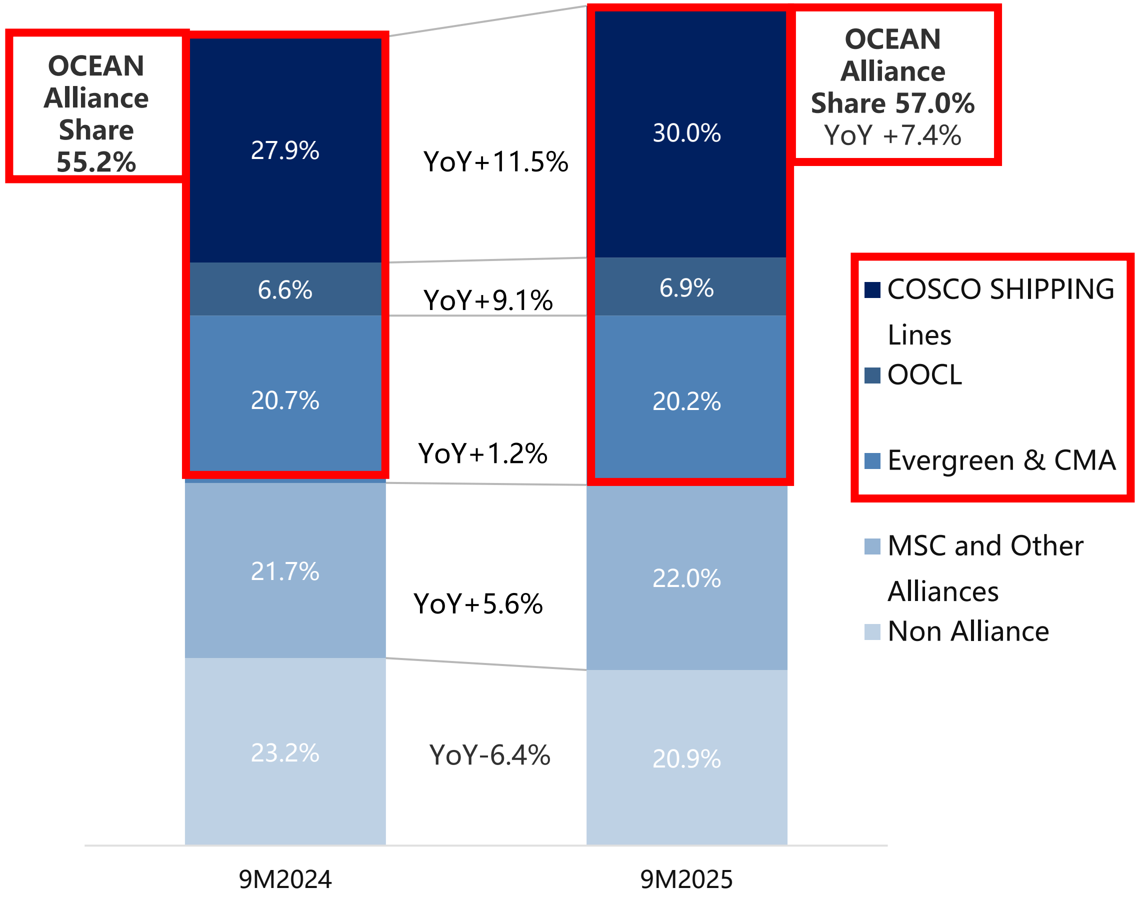
9M Equity Throughput

34.8 Million TEU YoY ▲+3.2%



YoY Throughput Growth from Major Shipping Alliances

9M2025 9 Major Subsidiaries(1) Customer Share



(1) Total throughput from 9 major subsidiaries at which all shipping companies call, including terminals of TCT, Guangzhou Nansha, Xiamen, Lianyungang, PCT, CSP Spain, CSP Zeebrugge, CSP Abu Dhabi and Peru Chancay.

Throughput of subsidiaries in 9M2025 increased by 2.7% YoY

- Throughput of domestic routes decreased 4.5% YoY while throughput of international routes rose 5.0% YoY;
- Driven by the performance of Nansha, Wuhan and Nantong Terminals, ASP of international routes at Chinese terminals increased YoY; while ASP growth in overseas terminals was driven by PCT and CSP Spain

Continuing to attract new routes

Domestic Routes Throughput
-4.5%

International Routes Throughput
+5.0%

Change in ASP at Chinese Subsidiaries
(in RMB) **+0.4% YoY**

Change in ASP at European Subsidiaries
(in EUR) **+8.9% YoY**

Building a Globalized Logistics Supply Chain Network

CSP Haitou Supply Chain

Total Area 377,100m²

***Avg. usage Rate** >90%

Warehouse Area 218,500m²

EBITDA Margin ~15%

CSP Xiamen Haicang CFS

Total Area 23,800m²

Warehouse Area 20,000m²

In operation since Nov 2024

CSP Abu Dhabi CFS Phase 1

Total Area 273,970m²

***Avg. usage Rate** >90%

Warehouse Area 50,666m²

EBITDA Margin ~36%

CSP Zeebrugge CFS

Total Area 77,869m²

***Avg. usage Rate** >85%

Warehouse Area 41,582m²

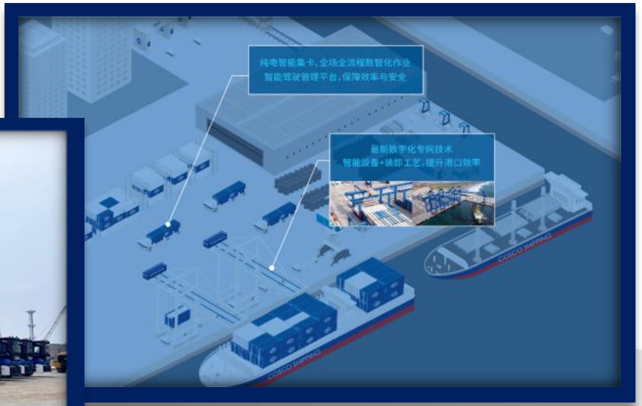
EBITDA Margin ~76%

** Trailing 9 months average usage rate as of Sep 2025*

"Shipping+Ports+Logistics" Integrated Development

- **Building Solutions for Industry Supply Chains**
- **Building New Logistical Hubs**
- **Optimizing Allocation of Logistical Resources**

Focused on Developing Smart Ports



SMART PORTS

- Commercial implementation of driverless truck project at CSP Xiamen, Wuhan, Quanzhou, Abu Dhabi, and Chancay terminals, with a total handling volume of 530,000 TEU in 1H2025, a YoY increase of 69%;
- CSP Chancay Terminal in Peru officially opened for operations in November 2024. It is the first smart port in South America;
- Promote the further development of 5G Smart Ports at other terminals in the future

DIGITAL INTELLIGENCE

- EAM: Achieved standardization of management and working processes with remarkable results in cost reduction. The operational efficiency of all the subsidiaries has been significantly enhanced
- MIS: A new digital solution for supply chain data reporting and management has been launched
- WMS: Further supports the expansion of the end-to-end digital supply chain services

INFORMATION TECHNOLOGY

- TOS: Navis N4 system is utilized at CSP Zeebrugge, Lianyungang, Quanzhou Pacific, Jinjiang, Wuhan and Nantong terminals. The efficiency of each port has been gradually increasing during the process.
- Will continue promoting the enhancement and optimization of the TOS system where conditions permit.

01. Financial Performance

02. Operational Review

03. Strategy & Outlook

04. Q&A

05. Appendix

Development Strategy Driven by "Global Layout" and "Lean Operations"

Global Layout

Continuously build a globally efficient port network, continue to explore investment opportunities in key hub ports in emerging markets, regional markets, and third-country markets, as well as core supply chain resources behind the ports.

Balanced Development

Build a balanced global port network, seize investment opportunities in potential greenfield and brownfield projects, explore strategically significant subsidiaries and highly profitable non-subsidiaries.

Efficiency

Dispose non-core terminal assets strategically to enhance the profitability and efficiency of the asset portfolio.

Cost Reduction

Promote cost control with a focus on operating cost per TEU. Leverage digitalization measures to achieve the efficient utilization of resources, helping to reduce production costs.

Synergy

Strengthen synergy between ports and shipping lines, engage in marketing strategies with major shipping companies, improving service capabilities under the COSCO "dual-brand" strategy.

Digitalization

Through digital and intellectual innovation, starting from the digitalization of customer service, port automation and information management intelligence, we have formed a systematic ability to empower lean operations and serve customers efficiently.

Our Impact-driven Approach to Sustainability – "GRAND"

Building Low-carbon Smart Ports

Supporting Green Shipping Industry Chain

GOVERNANCE

Adhere to the principles of business ethics and operational compliance, maintain high standards of corporate governance and business integrity, and build mutual trust with stakeholders to achieve a win-win situation.

RESILIENCE

Invest in building "green ports" to reduce carbon emissions in business operations and along the value chain to achieve carbon neutrality and strengthen climate resilience; select and manage suppliers and partners based on sustainability criteria to enhance corporate resilience.

AGILITY

Drive continuous improvement in the overall operational efficiency and provide customers with high-quality services by leveraging unique insights to implement digital and intelligent innovation, and promote the construction of smart ports.

NATURE

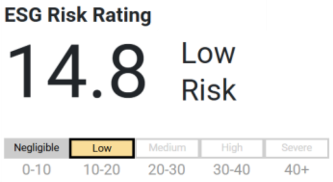
Conserve and utilise natural resources responsibly and effectively, and mitigate the impacts on biodiversity.

DYNAMIC

Provide a safe, healthy, diverse and inclusive working environment, create a sustainable talent pipeline, and promote the development of local communities where we operate, thus creating shared value for all stakeholders.

Recognitions from Mainstream ESG Ratings and Indices

FTSE4Good Index Series
Constituent



Sustainalytics
ESG Risk Rating

Hang Seng Corporate Sustainability Index Series Member 2024-2025

HSCSI
ESG Rating A+

Wind
ESG Rating

Chindices
ESG Rating

Outlook – Becoming a Leading Global Ports Logistics Service Provider

External Opportunities

- Strong Domestic Demand
- Emerging Markets
- Supply Chain Extension Businesses
- Green Energy & Smart Ports
- Lower Interest Rates in US and EU

Challenges

Global economic growth slowing down, intensifying trade frictions and persistent high inflation

Volatile geopolitical environment and the reconstruction of global value chain will affect the global supply chain system

Leading Global Port Logistics Service Provider

Long Term Goals

Strengthen globalization strategy, steadily increase capacity, continuously improve value creation, strive to achieve higher competitiveness and sustainable development

Goal for 2025

Equity throughput growth in 2025 to be in line with the industry

Raising Core Competitiveness

- Boost Volume
- ↓ Costs & ↑ Revenue
- Creating Value

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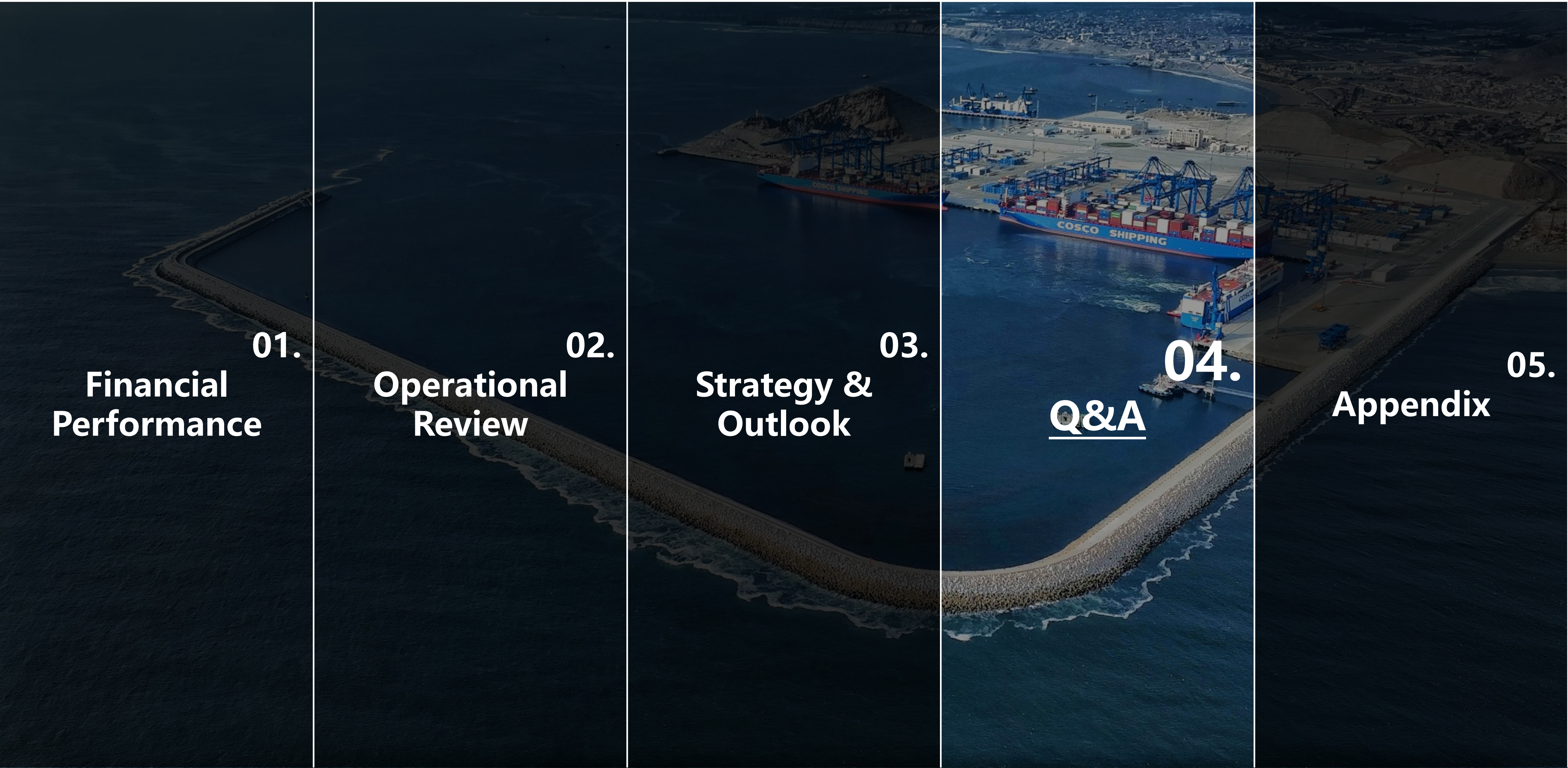

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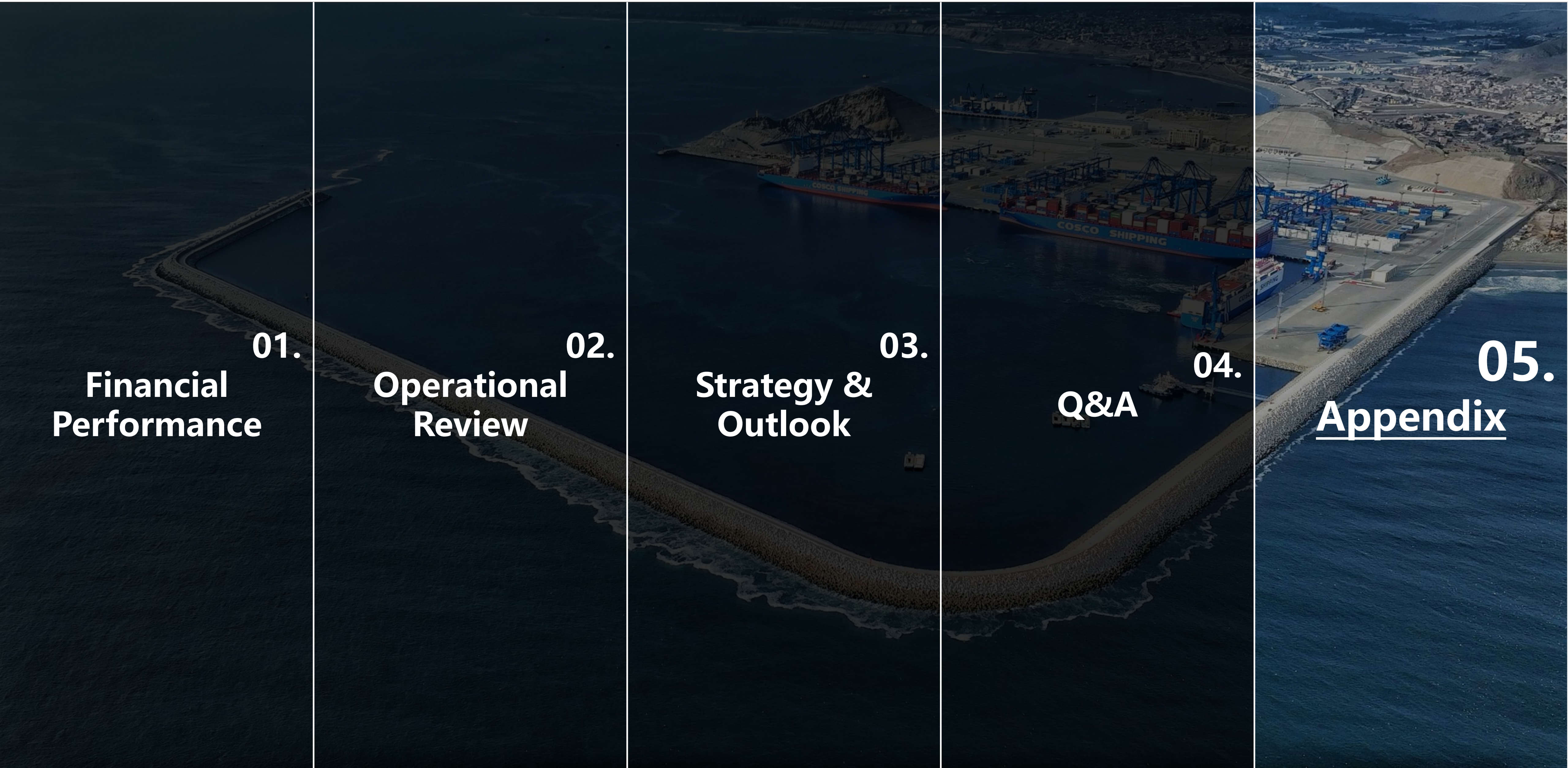

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05. **Appendix**

Striving Higher – Our New Ambitious Carbon Goals

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Major ESG Ratings in 2024

Remained a constituent of the **FTSE4Good Index Series**


FTSE Russell

CERTIFICATE OF MEMBERSHIP

This is to certify that

COSCO SHIPPING Ports (Red Chip)

is a constituent company in the FTSE4Good Index Series

FTSE4Good

June 2024

The FTSE4Good Index Series is designed to identify companies that demonstrate strong environmental, social and governance practices measured against globally recognised standards.

V3.0

Remained a constituent of **Hang Seng Corporate Sustainability Benchmark Index**
Rating A+

Hang Seng Corporate Sustainability Index Series Member 2024-2025

Rated as "Low Risk"

SUSTAINALYTICS a Morningstar company RATED

Rated as A-

商道融绿 SynTao Green Finance ESG 评级 2024 Q4 A-

D C- C C+ B- B B+ A- A A+

Greenhouse Gas (GHG) Emissions

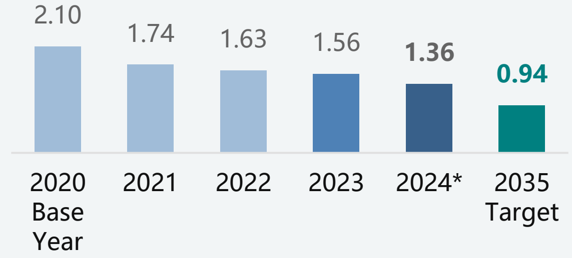
2024 GHG Emissions Intensity

YoY **13.1%**

Compared to 2020 (Base Year)

35.3%

The Group's emission intensity:
(tCO$_2$e per US$10,000 of Revenue)



Mid-term Target:
- To reduce GHG (scope 1 and scope 2) emissions intensity by 55% in 2035

Long-term Target:
- To achieve carbon neutrality no later than 2050

Energy Consumption

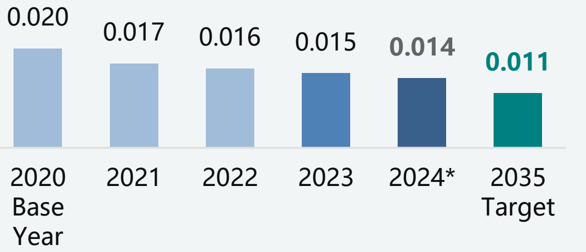
2024 Energy Consumption Intensity

YoY **5.8%**

Compared to 2020 (Base Year)

29.5%

The Group's energy consumption intensity:
(TJ per US$10,000 of Revenue)



Mid-term Target:
- To reduce energy consumption intensity by 45% in 2035

* *CSP Chancay Terminal and Xiamen Haicang Supply Chain, which commenced operations in November 2024, are not included.*

Our Impact-driven Approach to Sustainability – “GRAND”

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Water Consumption

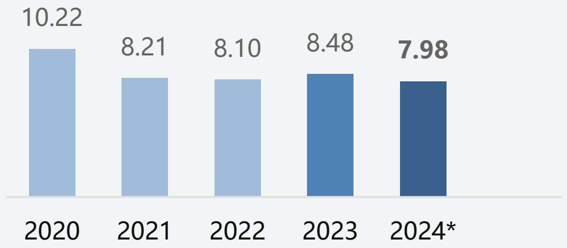
2024 Water Consumption Intensity

YoY 5.9% ↓

Compared to 2020

21.9% ↓

The Group’s water consumption intensity:
(m³ per US$10,000 of Revenue)



Target:

- Strengthen the management of water resources and improve water use efficiency

GRAND

G – GOVERNANCE 誠信共贏

- Anti-corruption and ESG training coverage for the Board 100%
- Business performance assessment of the management is linked to ESG indicators
- ESG Committee TOR covers climate-related issues

R – RESILIENCE 韌性未來

- Revised our new ambitious carbon reduction targets
- Total renewable energy installation capacity reached 12 MW
- Completed climate scenario analysis and first comprehensive scope 3 carbon inventory

A – AGILITY 敏銳創新

- Launched the world’s first Digital Twin Energy Management Platform
- Built the first Green Smart Port in South America – CSP Chancay Terminal
- Over 675,000 TEU were handled by driverless container vehicles （YoY increase of 221.6%）

N – NATURE 心繫自然

- Rescued animals, protected the biodiversity/bird habitats at nearby wetlands of CSP Chancay Terminal during pre-construction phase
- Xiamen Ocean Gate Terminal was selected as "Waste-Free Terminal"
- 100% hazardous waste was handled by qualified recyclers

D – DYNAMIC 共進共融

- 0 work-related fatalities, rate of high consequence work-related injuries 0.01
- Average staff training hours: 36 and female employee represents 16.3%
- Total donation US$1,580,283, total volunteering hours by employees 857 hours

CSP Chancay Terminal and Xiamen Haicang Supply Chain, which commenced operations in November 2024, are not included.

Disclaimer

This presentation contains certain forward-looking statements with respect to the financial condition, results of operations and business of COSCO SHIPPING Ports Limited （"COSCO SHIPPING Ports"）and certain plans and prospects of the management of COSCO SHIPPING Ports.

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Thank You!

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