



COSCO SHIPPING Ports Limited
中遠海運港口有限公司

2025 Annual Results Presentation

ADVANCING TOGETHER FOR
THREE DECADES

CHARTING NEW HORIZONS
THROUGH INNOVATION

March 2026



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Financial
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Q&A

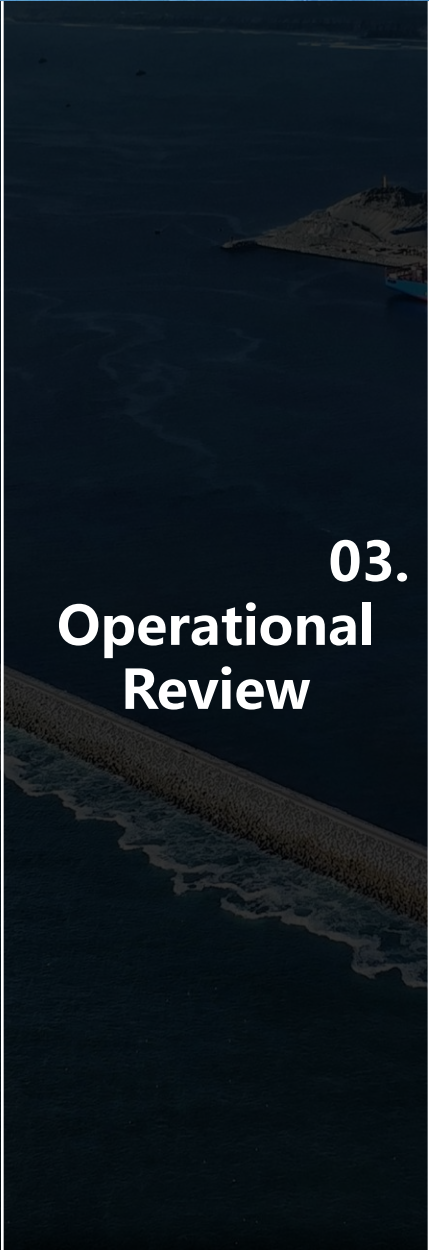
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2025 ANNUAL HIGHLIGHTS

“In 2025, our company achieved steady growth in throughput, revenue and overall profit amidst many challenges”

2025 Total Throughput

 **+6.2%**

Total throughput increased by 6.2% YoY to 153.0 million TEU

2025 Revenue

 **+11.0%**

Revenue increased by 11.0% YoY to 1,669.0 million USD

2025 Profit from Associates and JVs

 **+7.3%**

Profit from Associates and Joint Ventures rose 7.3% YoY to 343.4 million USD

2025 Profit Attributable to Shareholders

 **+1.1%**

Profit attributable to shareholders rose 1.1% YoY to 312.1 million USD

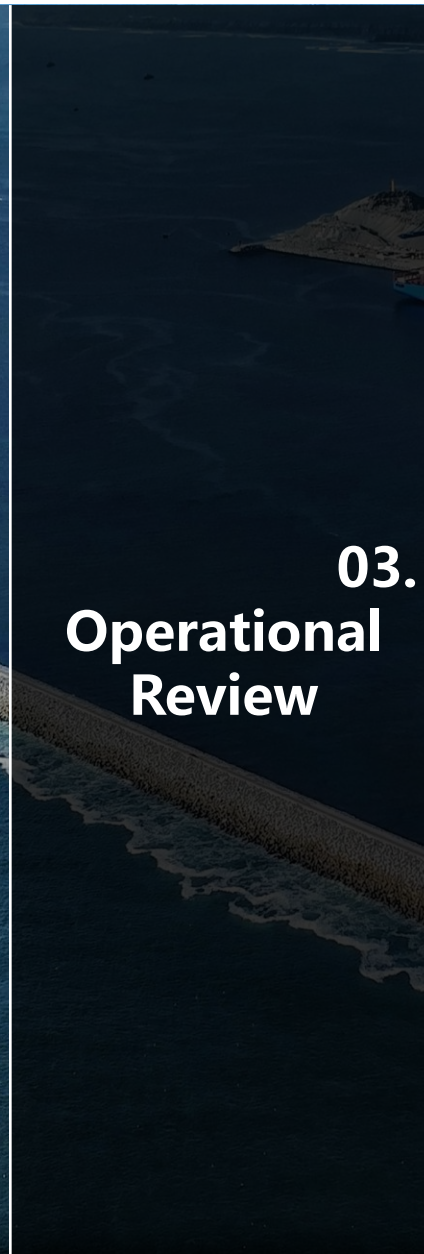
05 | Financial Performance



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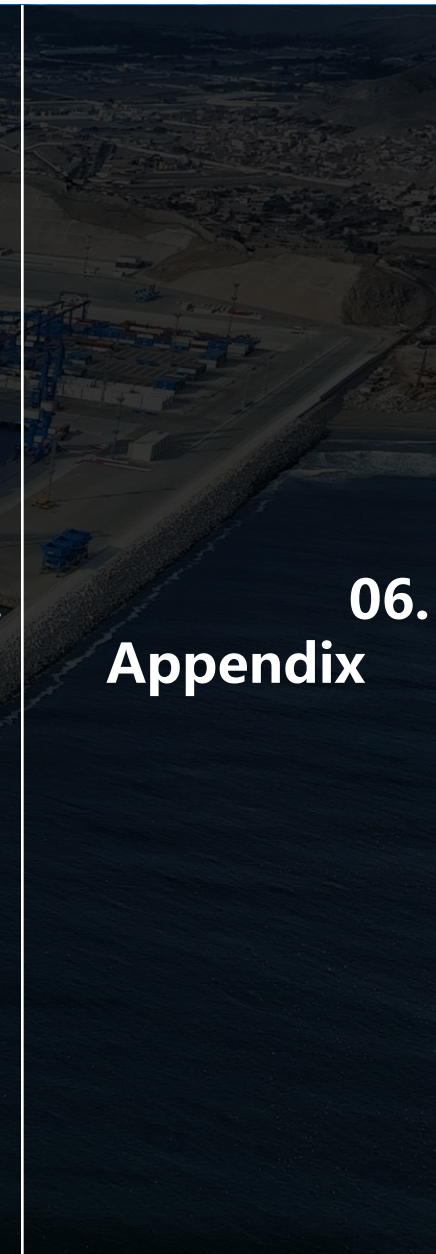
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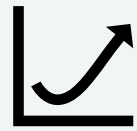


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06 | Steady Growth in Financials in 2025



Revenue

1,669.0 M USD

YOY
+11.0%



JVs & Associates Profits

343.4 M USD

YOY
+7.3%



Gross Profit

415.5 M USD

YOY
-0.3%



Profit attributable to
shareholders

312.1 M USD

YOY
+1.1%

07 | Revenue Growth Driven by Overseas Terminals

	2025 Revenue (US\$ Million)	2025 GPM (pps)
China Subsidiaries	739.6 (+2.9%)	34.3% (-2.3pps)
Overseas Subsidiaries	929.4 (+18.5%)	17.4% (-2.2pps)
Total Subsidiaries	1,669.0 (+11.0%)	24.9% (-2.8pps)

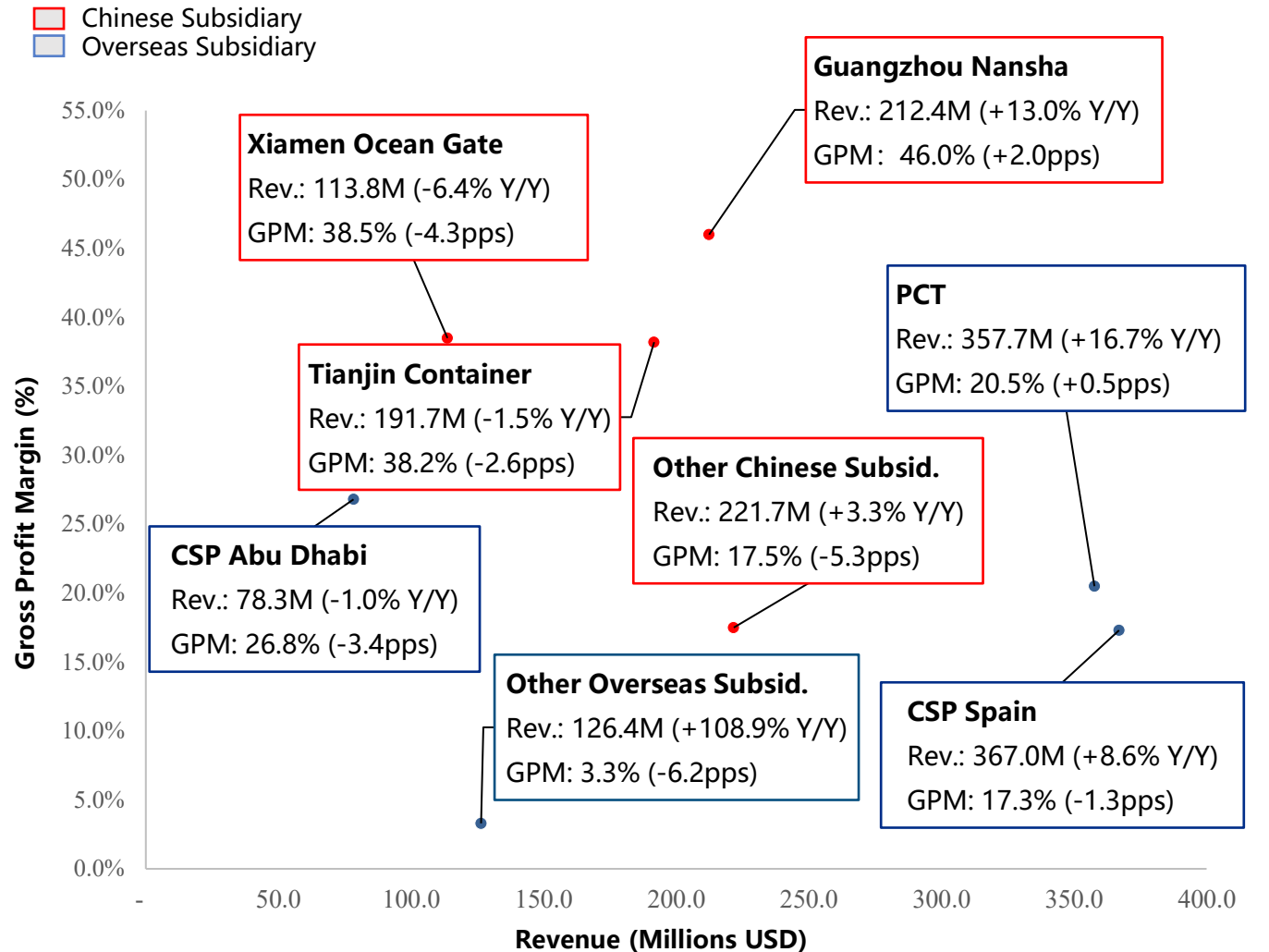
➤ Chinese Subsidiary Terminals:

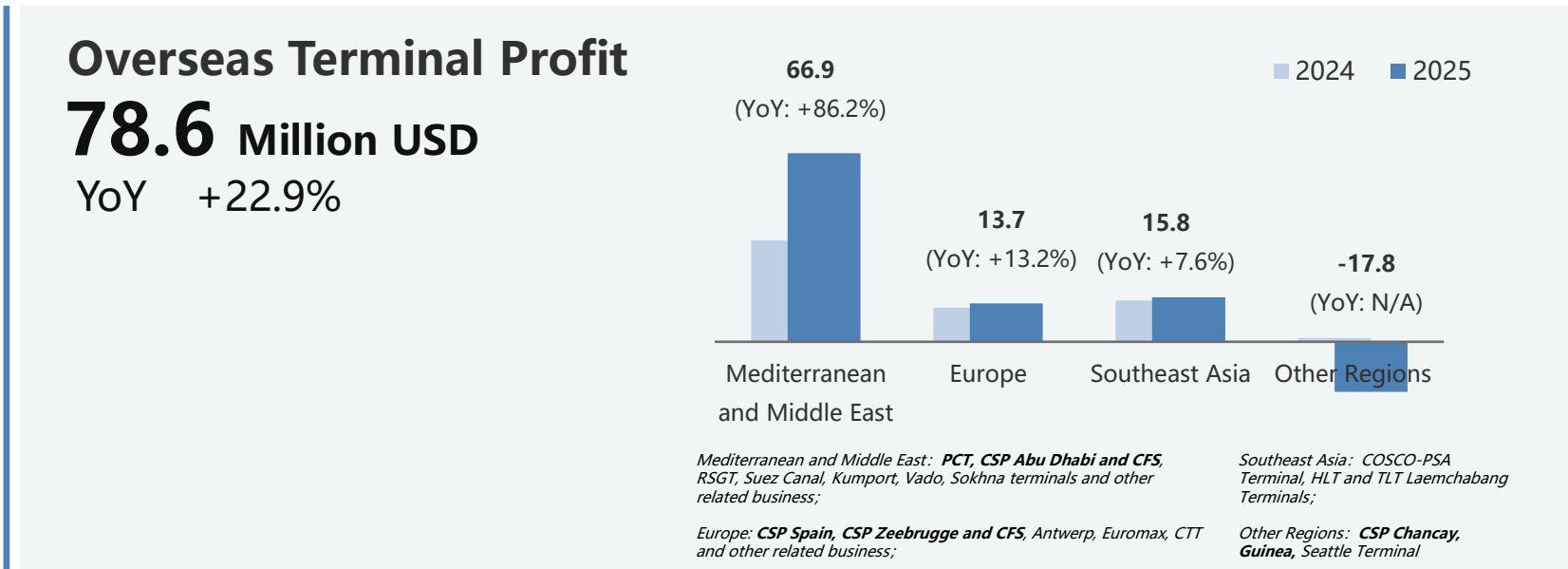
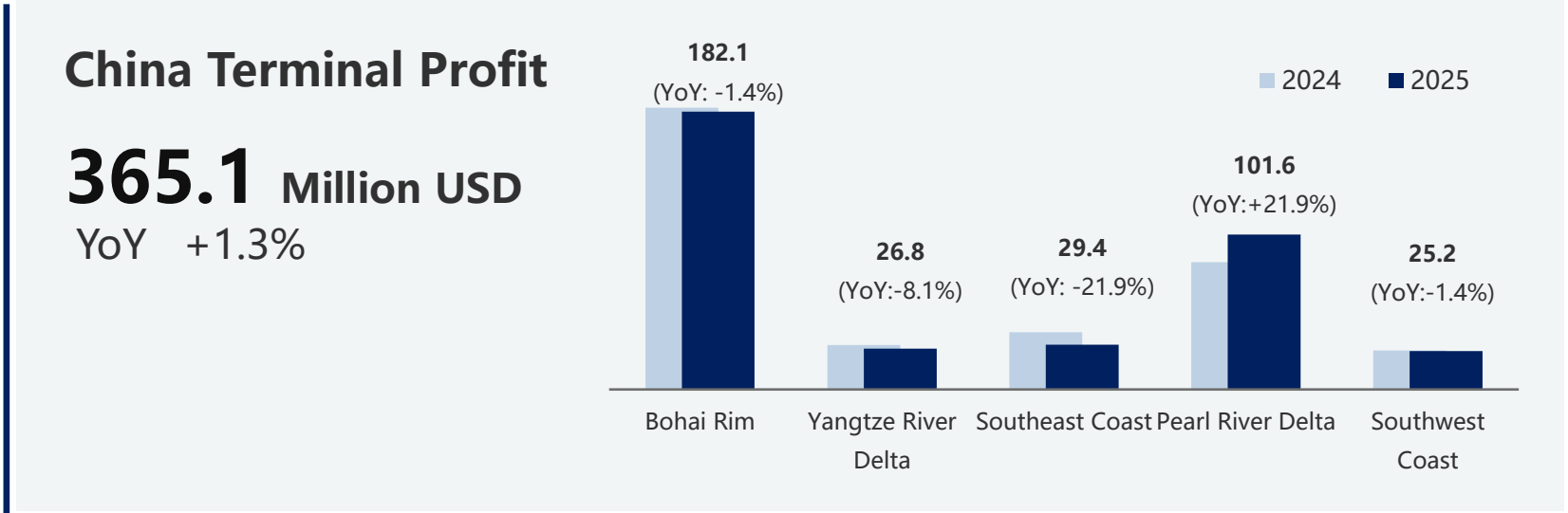
- Guangzhou Nansha Terminal recorded a 7.9% growth in throughput, driving growth in both revenue and GPM; Xiamen Ocean Gate and Tianjin Container Terminal were affected by changes in container type and routings, affecting revenue and GPM performance

➤ Overseas Subsidiary Terminals:

- Lean operations management has continued to drive growth in revenue at PCT and CSP Spain terminals;
- Other overseas subsidiaries recorded a growth in revenue mainly driven by Chancay Terminal

2025 Subsidiaries revenue (US\$ Million) and GPM (%)





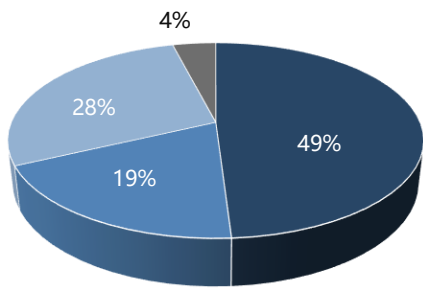
09 | Healthy Financial Position

USD Million	As of 31 Dec 2024	As of 31 Dec 2025
Total assets	12,021.4	12,783.4
Total Liabilities	4,976.1	5,240.1
Total Debt	3,114.5	3,239.4
Equity Attributable to Shareholders	5,930.6	6,411.6
Cash and Bank Balance	1,007.4	1,332.4

Healthy Financial Position Supports Sustainable Growth

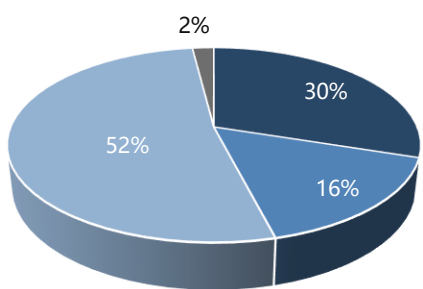
- Stable cash and bank balance will help our company to continue seeking new investment opportunities;
- Net debt to equity ratio was 25.1%, remaining at a low level;
- In 2025, average bank borrowing costs continued to decrease to 4.54%, showing the effectiveness of our finance cost control measures

Cash and Bank Balance



- RMB
- EUR
- USD
- Others

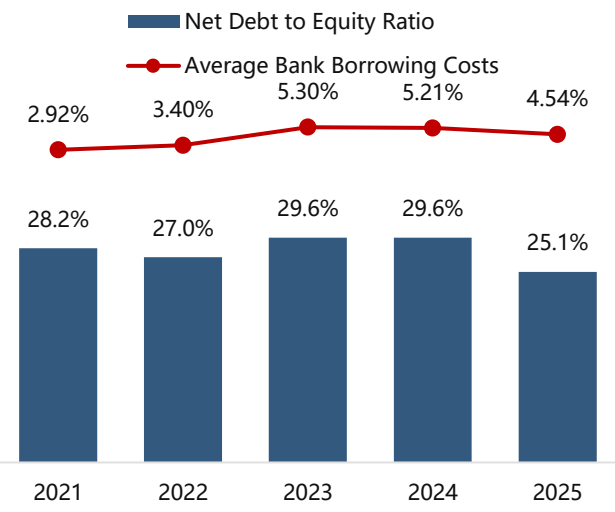
Total Debt Structure



Net debt-to-equity ratio & average bank borrowing cost

25.1%

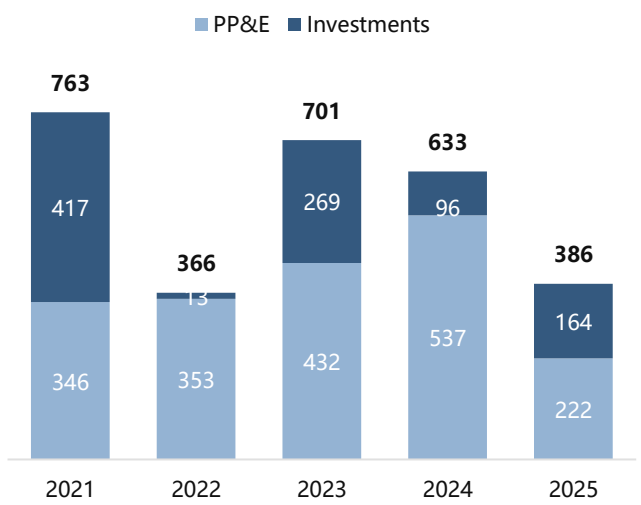
2025 Net Debt to Equity Ratio



CAPEX (USD Million)

386 Million USD

2025 CAPEX



10 | Operational Review



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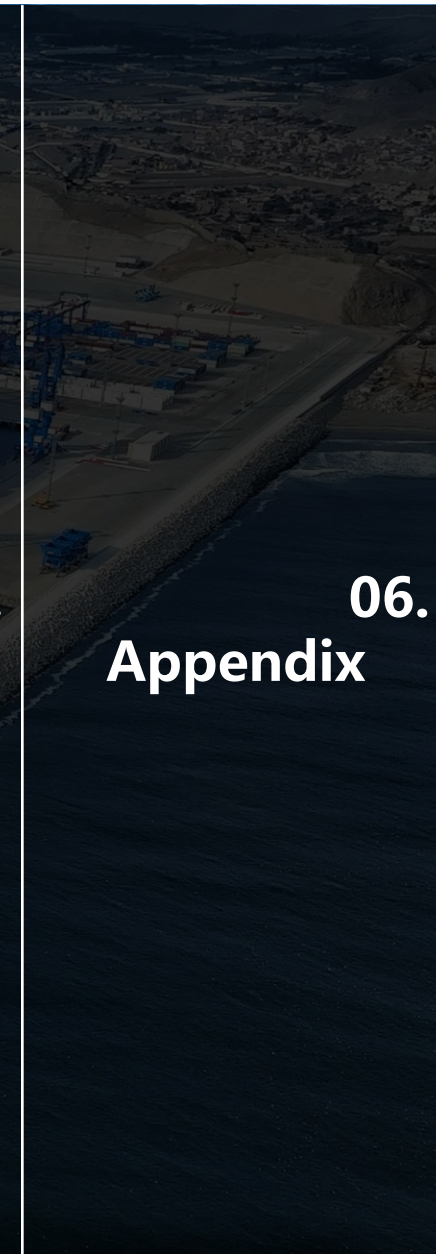
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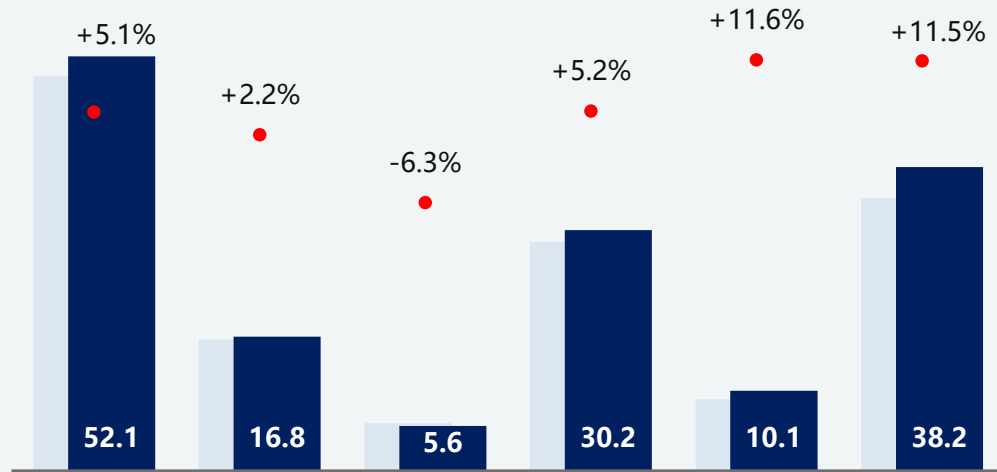


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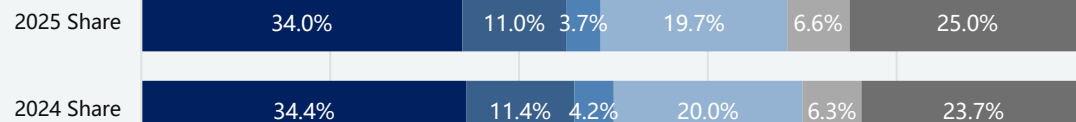
11 | Throughput Growth Continued Upwards Trend in 2025

Driven by Growth in PRD, Southwest Coast and Overseas regions, throughput growth in 2025 continued to be strong

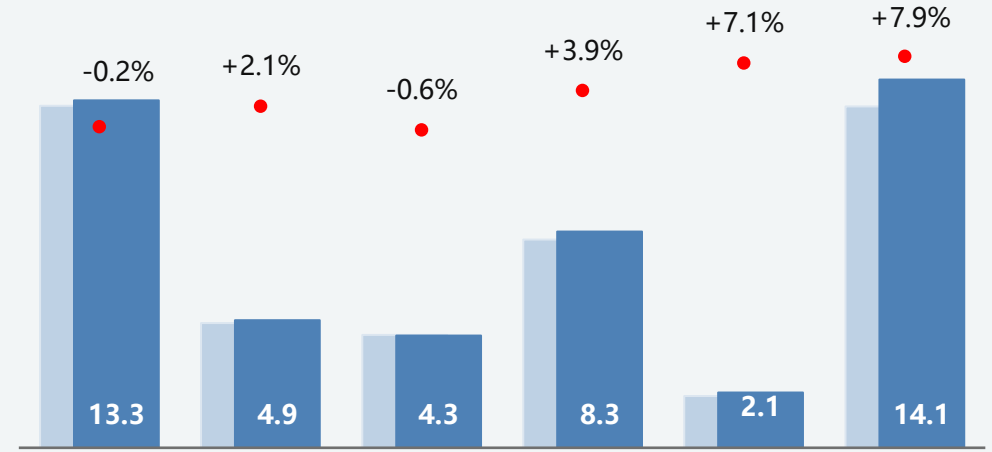
2025 Total Throughput **153.0** Million TEU YoY ▲+6.2%



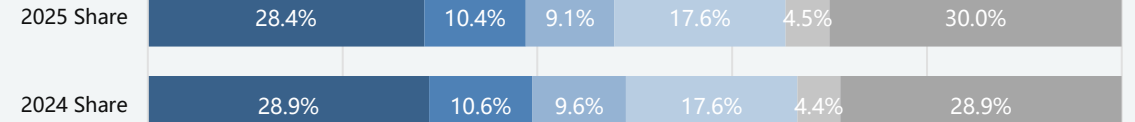
■ Bohai Rim ■ YRD ■ Southeast Coast ■ PRD ■ Southwest Coast ■ Overseas



2025 Equity Throughput **46.9** Million TEU YoY ▲+3.4%

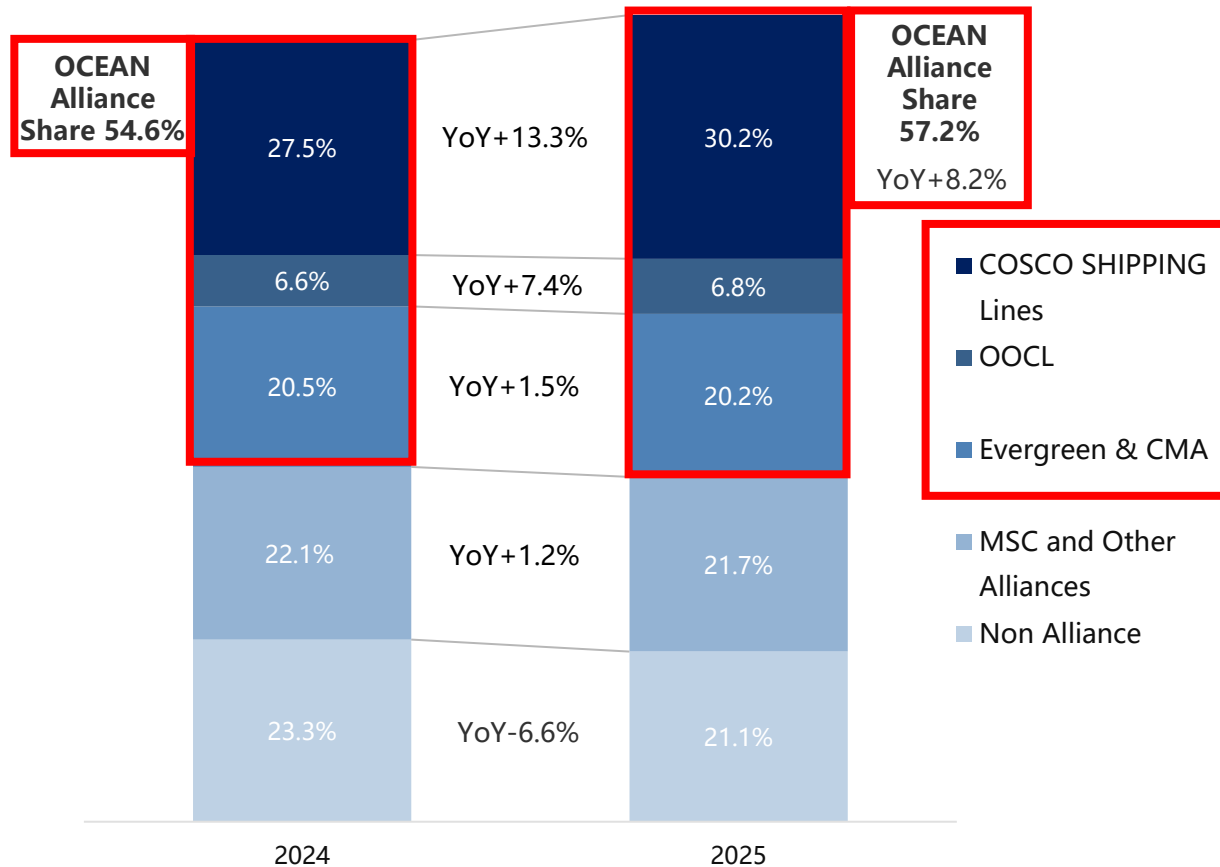


■ Bohai Rim ■ YRD ■ Southeast Coast ■ PRD ■ Southwest Coast ■ Overseas



12 | Throughput Growth from Major Shipping Alliances

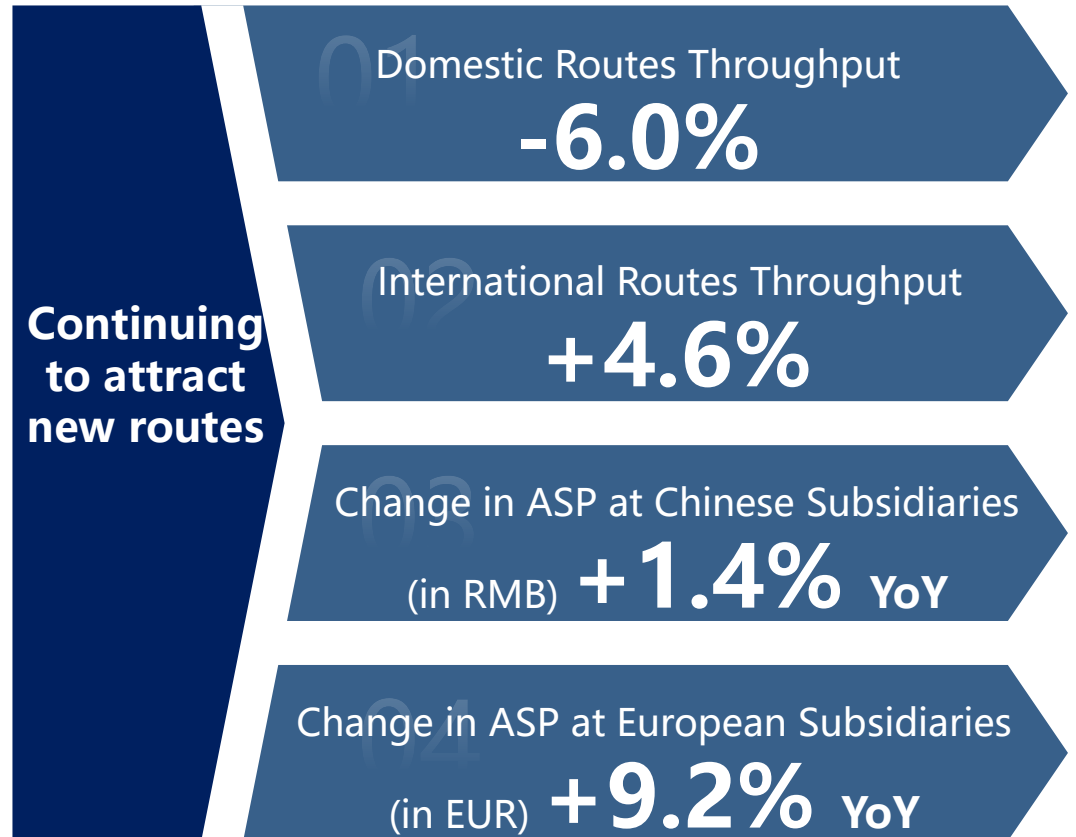
2025 9 Major Subsidiaries⁽¹⁾ Customer Share



(1) Total throughput from 9 major subsidiaries at which all shipping companies call, including terminals of TCT, Guangzhou Nansha, Xiamen, Lianyungang, PCT, CSP Spain, CSP Zeebrugge, CSP Abu Dhabi and Peru Chancay.

Throughput of subsidiaries in 2025 rose by 1.8% YoY

- Throughput of domestic routes decreased 6.0% YoY; throughput of international routes rose 4.6% YoY;
- Increase of ASP at Chinese subsidiaries was mainly driven by Nansha, Nantong and Wuhan Terminals; Overseas Terminals' growth was mainly driven by PCT and CSP Spain





CSP Haitou Supply Chain

Total Area
377,100m²

Warehouse Area
218,500m²

Avg. usage Rate >90%



CSP Xiamen Haicang CFS

Total Area
23,800m²

Warehouse Area
20,000m²

In operation since Nov 2024
Current Utilisation rate is around 50%



CSP Abu Dhabi CFS Phase 1

Total Area
273,970m²

Warehouse Area
50,666m²

Avg. usage Rate >90%



CSP Zeebrugge CFS

Total Area
77,869m²

Warehouse Area
41,582m²

Avg. usage Rate ~70%

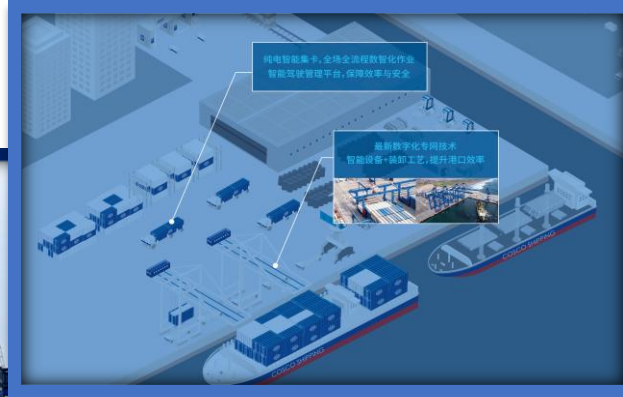
Building Solutions for Industry Supply Chains

“Shipping + Ports + Logistics” Integrated Development

Building New Logistical Hubs

Optimizing Allocation of Logistical Resources

14 | Focused on Developing Smart Ports



SMART PORTS

- Commercial implementation of driverless truck project at CSP Xiamen, Wuhan, Quanzhou, Abu Dhabi, and Chancay terminals, with a total handling volume of 1.27 million TEU in 2025, a YoY increase of 88.4%;
- CSP Chancay Terminal in Peru officially opened for operations in November 2024. It is the first smart port in South America;
- Promote the further development of 5G Smart Ports at other terminals in the future

DIGITAL INTELLIGENCE

- EAM: Achieved standardization of management and working processes with remarkable results in cost reduction. The operational efficiency of all the subsidiaries has been significantly enhanced
- MIS: A new digital solution for supply chain data reporting and management has been launched
- WMS: Further supports the expansion of the end-to-end digital supply chain services

INFORMATION TECHNOLOGY

- TOS: Navis N4 system is utilized at CSP Zeebrugge, Lianyungang, Quanzhou Pacific, Jinjiang, Wuhan and Nantong terminals. The efficiency of each port has been gradually increasing during the process.
- Will continue promoting the enhancement and optimization of the TOS system where conditions permit.

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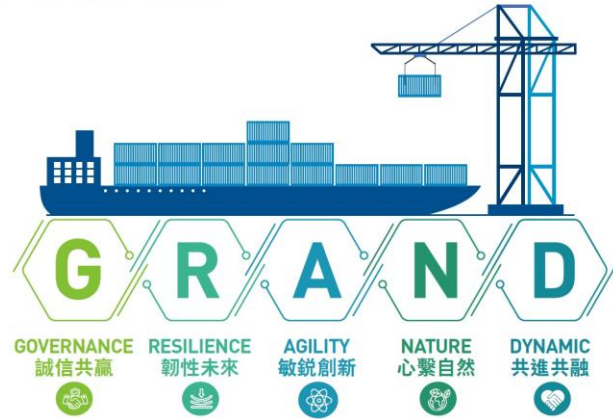
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17 | CSP Sustainable Development Approach – “GRAND”

SUSTAINABILITY APPROACH



Building Low-carbon Smart Ports Supporting Green Shipping Industry Chain

Governance

Adhere to the principles of business ethics and operational compliance, maintain high standards of corporate governance and business integrity, and build mutual trust with stakeholders to achieve a win-win situation.

Resilience

Invest in building "green ports" to reduce carbon emissions in business operations and along the value chain to achieve carbon neutrality and strengthen climate resilience; select and manage suppliers and partners based on sustainability criteria to enhance corporate resilience.

Agility

Drive continuous improvement in the overall operational efficiency and provide customers with high-quality services by leveraging unique insights to implement digital and intelligent innovation, and promote the construction of smart ports.

Nature

Conserve and utilise natural resources responsibly and effectively, and mitigate the impacts on biodiversity.

Dynamic

Provide a safe, healthy, diverse and inclusive working environment, create a sustainable talent pipeline, and promote the development of local communities where we operate, thus creating shared value for all stakeholders.

Recognitions from Mainstream ESG Ratings and Indices



FTSE4Good Index Series
Constituent



CDP 2025
Climate Change B



Sustainalytics
ESG Risk Rating 14.3
(Low Risk)



Hang Seng Corporate
Sustainability Index
Series Member 2025-2026

HSCSI
ESG Rating A+



Wind
ESG Rating AA



Chindices
ESG Rating AA

18 | 2025 ESG Performance Highlights

Greenhouse Gas (GHG) Emissions

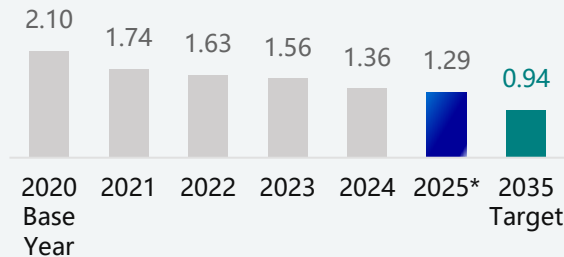
2025 GHG Emissions Intensity

1.29 tCO₂e per US\$10,000 of revenue

Compared to 2020 Baseline Year

38.5% ↓

The Group's emission intensity:
(tCO₂e per US\$10,000 of Revenue)



Mid-term Target:

-To reduce GHG (scope 1 and scope 2) emissions intensity by 55% in 2035

Long-term Target:

-To achieve carbon neutrality no later than 2050

Energy Consumption

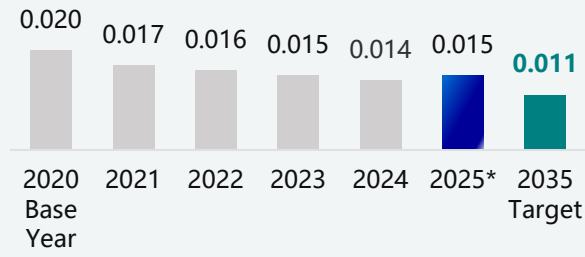
2025 Energy Consumption Intensity

0.015 TJ per US\$10,000 of revenue

Compared to 2020 Baseline Year

22.2% ↓

The Group's energy consumption intensity:
(TJ per US\$10,000 of Revenue)



Mid-term Target:

-To reduce energy consumption intensity by 45% in 2035



- Board Anti-corruption and ESG training 100%
- Board female and independent director representation: 22.2% and 55.6%
- 0 cybersecurity incident and data breach incident



- Completed first climate-related financial implication analysis
- Renewable energy: installed capacity 22MW, power generation >24 million kwh
- Tianjin Container Terminal was awarded "four-star" smart and green port



- CSP's intelligent container vehicles selected for national pilot projects
- "2030 Next-Generation AI" project: development of intelligent operation and maintenance system for full lifecycle of key terminal equipment
- Smart container vehicles handling volume: 1.27 million TEU, increased 88.4% YoY



- Initiated nature-related assessment for 19 subsidiaries according to TNFD framework
- Donated to the WWF for coral and seagrass habitat restoration project
- Water consumption intensity decreased 23.1% YoY



- Issued the Workforce Diversity Policy, covering senior management
- Average employee training hours: 32; female employee representation: 17.2%
- Total donations exceeded US\$1.64 million, volunteer services of 2,555 hours

*CSP Chancay Terminal and Xiamen Haicang Supply Chain both commenced operations in November 2024, therefore, they have been included in the reporting scope since 2025.

External Opportunities

- Strong Domestic Demand
- Emerging Markets
- Supply Chain Extension Businesses
- Green Energy & Smart Ports
- Lower Interest Rates in US and EU

Leading Global Port Logistics Service Provider

Long Term Goals

Strengthen globalization strategy, steadily increase capacity, continuously improve value creation, strive to achieve higher competitiveness and sustainable development

Goal for 2026

Equity throughput growth in 2026 to be in line with the industry

Raising Core Competitiveness

Boost Volume

↓ Costs & ↑ Revenue

Creating Value

Challenges

Global economic growth slowing down, intensifying trade frictions and persistent high inflation

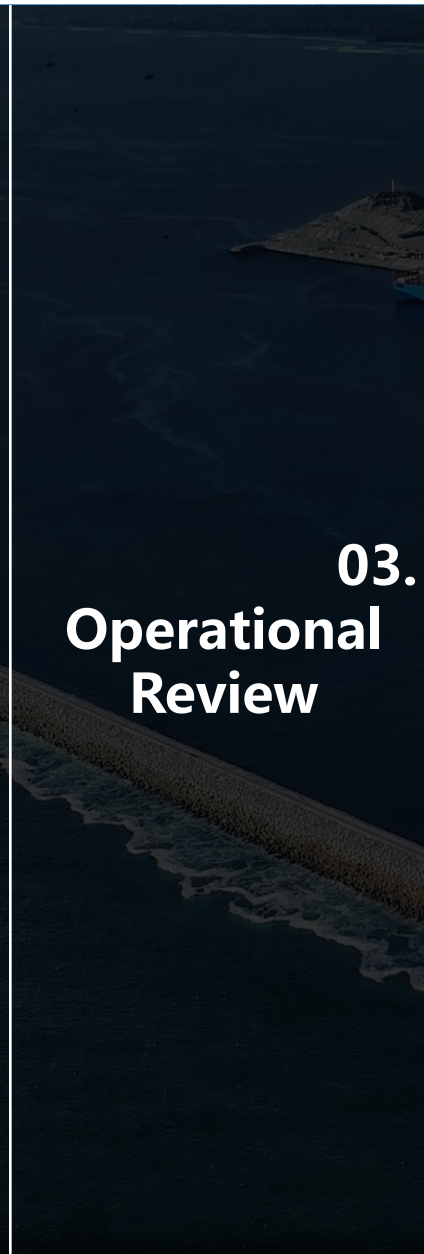
Volatile geopolitical environment and the reconstruction of global value chain will affect the global supply chain system



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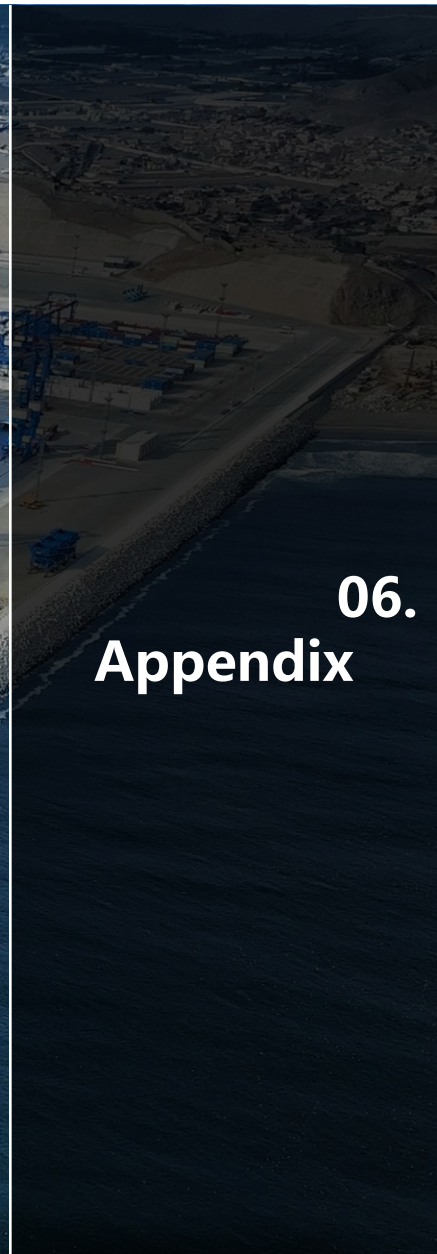
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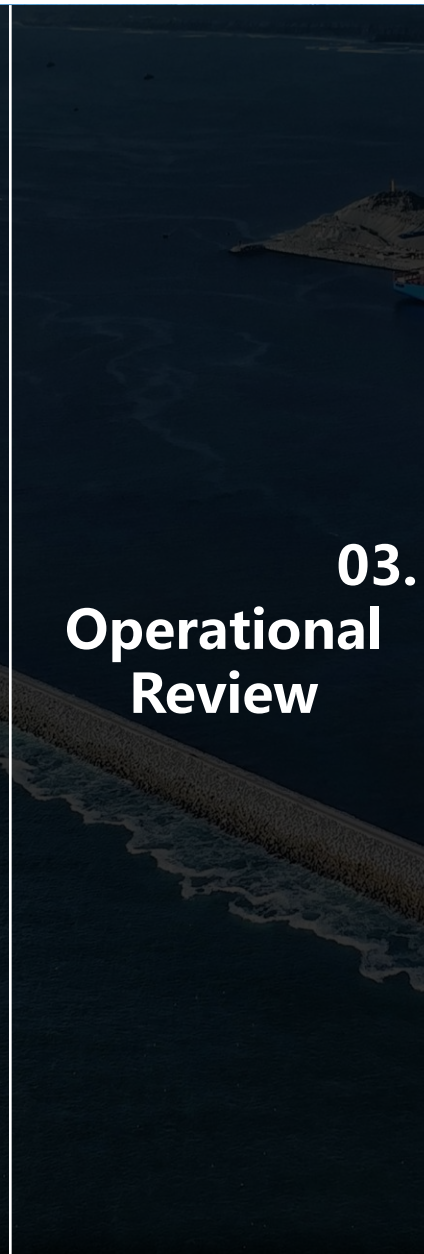
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This presentation contains certain forward-looking statements with respect to the financial condition, results of operations and business of COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports”) and certain plans and prospects of the management of COSCO SHIPPING Ports.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual result or performance of COSCO SHIPPING Ports to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements are based on numerous assumptions regarding COSCO SHIPPING Ports’ present and future business strategies and the political and economic environment in which COSCO SHIPPING Ports will operate in the future.

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The Ports for ALL

Thank You!

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