



The Ports for ALL

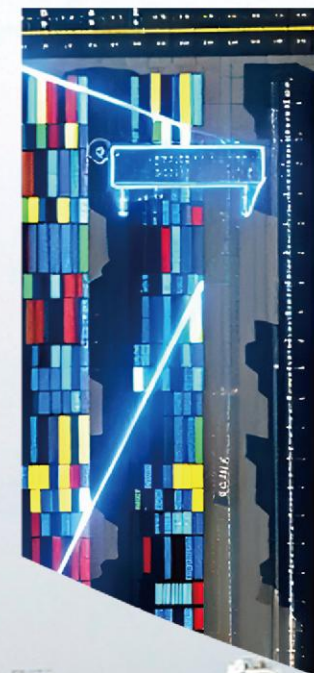
COSCO SHIPPING Ports Limited
中遠海運港口有限公司

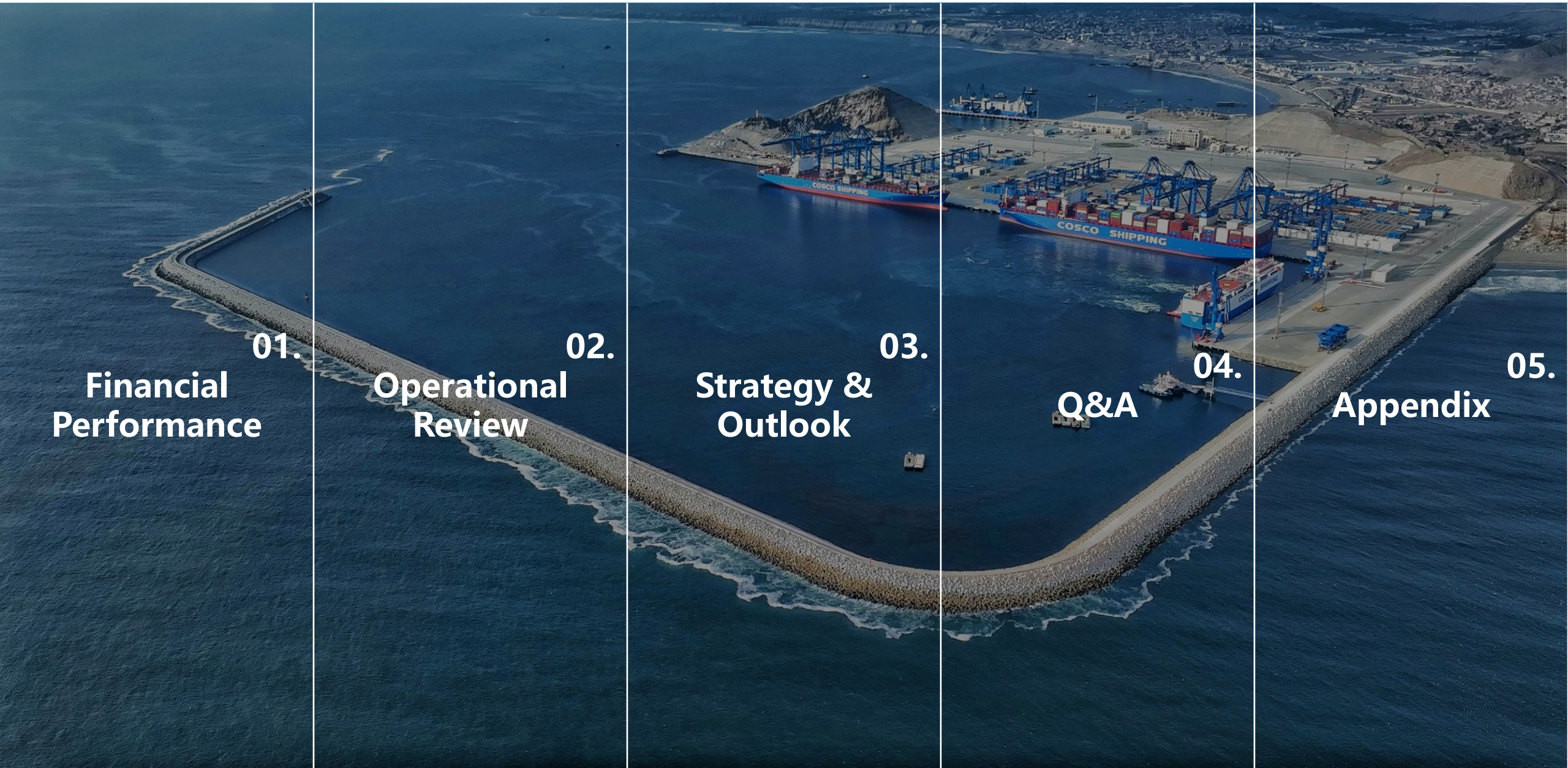
1Q2026 Financial Results

**WEAVING
NEW CONNECTIONS**

**EMPOWERING
SMART JOURNEYS**

April 2026





01.
**Financial
Performance**

02.
**Operational
Review**

03.
**Strategy &
Outlook**

04.
Q&A

05.
Appendix

03 | Financial Performance

01.

Financial Performance

02.

Operational Review

03.

Strategy & Outlook

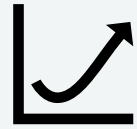
04.

Q&A

05.

Appendix

04 | Steady Growth in 1Q2026 Despite Challenges



Revenue
420.9 M USD

YOY
+10.3%



JVs & Associates Profits
90.2 M USD

YOY
+13.6%



Gross Profit
107.0 M USD

YOY
+1.7%

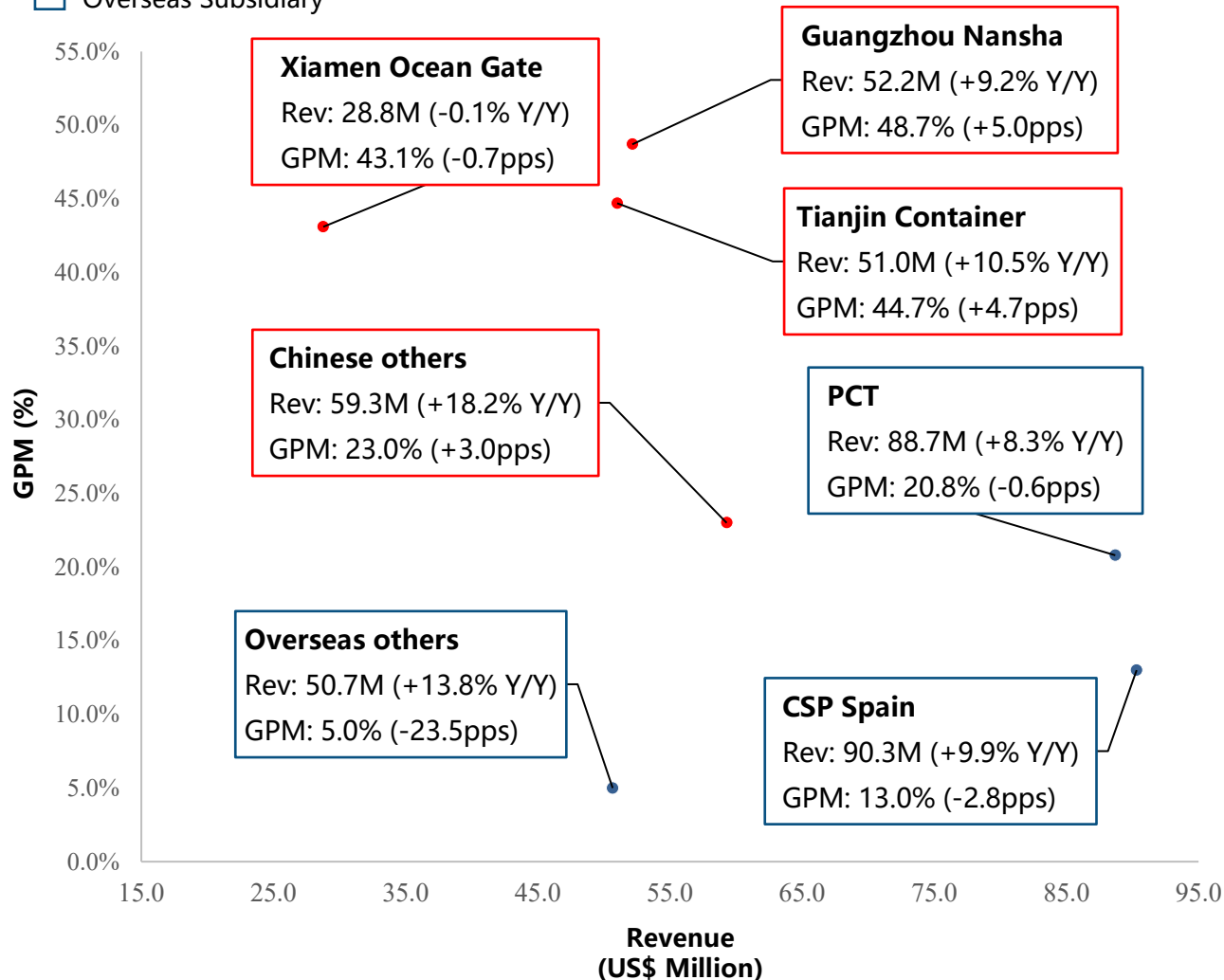


Profit attributable to
shareholders
85.6 M USD

YOY
+2.0%

1Q2026 Subsidiaries revenue (US\$ Million) and GPM (%)

□ Chinese Subsidiary
□ Overseas Subsidiary



	1Q2026 Revenue (US\$ Million)	1Q2026 GPM (pps)
China Subsidiaries	191.2 (+10.6%)	38.8% (+3.0pps)
Overseas Subsidiaries	229.7 (+10.1%)	14.3% (-6.4pps)
Total Subsidiaries	420.9 (+10.3%)	25.4% (-2.2pps)

- **5 key regional shipping hubs have continued to be our major contributors in 1Q:**
 - Chinese subsidiary terminals:
 - Gross profit margin of **Xiamen, Guangzhou Nansha and Tianjin terminals** exceeded 40%;
 - Overseas subsidiary terminals:
 - **PCT and CSP Spain terminals** recorded a YoY increase in revenue

- **Accelerating to build new projects:**
 - **Peru Chancay Terminal in other overseas terminals** began its full commercial operations last year and incurred higher fixed costs which affected gross profit margin in the early stage, but its revenue recorded a rapid growth as utilization rate picked up

06 | Chinese Terminal Profit Continued to Strengthen Overseas Terminal Profit affected by Peru Chancay Terminal

Total Terminal Profit

112.1 M USD YoY ▲ +0.5%

Chinese terminal profit: Terminals in the Yangtze River Delta, Pearl River Delta, and Southwest Coast performed especially well, mainly driven by higher profits at Shanghai Mingdong, and Guangzhou as well as Yantian terminals;

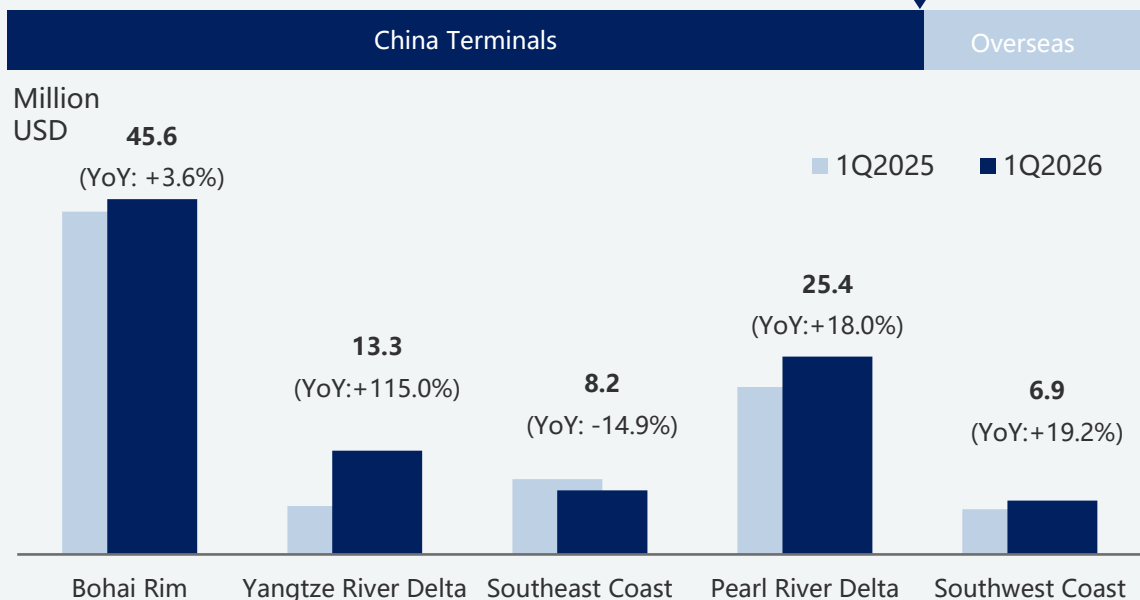
Overseas terminal profit: Affected by CSP Chancay Terminal, profits dropped in overseas region. Excluding CSP Chancay Terminal, overseas profit increased by 9% YoY.

China

Terminal Profit 99.4 M USD YoY ▲ +14.1%

Share of Profits of China Terminals:

Share of profit 88.7%;
+10.5pps YoY

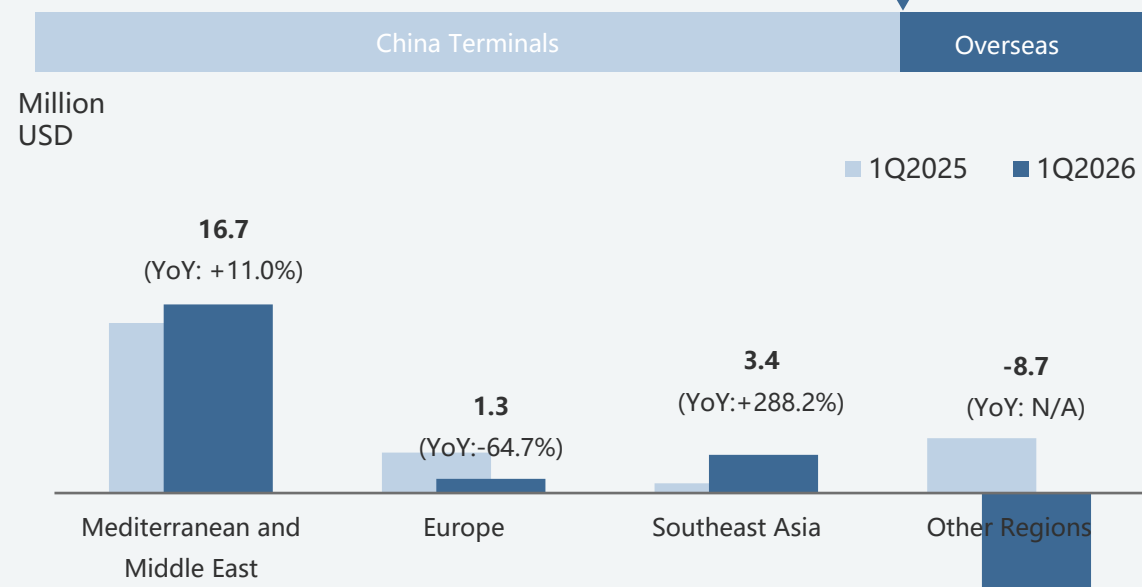


Overseas

Terminal Profit 12.7 M USD YoY ▼ -47.8%

Share of Profits of Overseas Terminals:

Share of profit 11.3%;
-10.5pps YoY



Mediterranean and Middle East: PCT, CSP Abu Dhabi and CFS, RSGT, Suez Canal, Kumport, Vado, Sokhna terminals and other related business;
Europe: CSP Spain, CSP Zeebrugge and CFS, Antwerp, Euromax, CTT and other related business;

Southeast Asia: COSCO-PSA Terminal, HLT and TLT Laemchabang Terminals;
Other Regions: CSP Chancay, Guinea, Seattle Terminal

07 | Healthy Financial Position

USD Million As of 31 Dec 2025 As of 31 Mar 2026

Total assets	12,783.4	12,830.5
Total Liabilities	5,240.1	5,181.3
Total Debt	3,239.4	3,151.4
Equity Attributable to Shareholders	6,411.6	6,502.3
Cash and Bank Balance	1,332.4	1,240.1

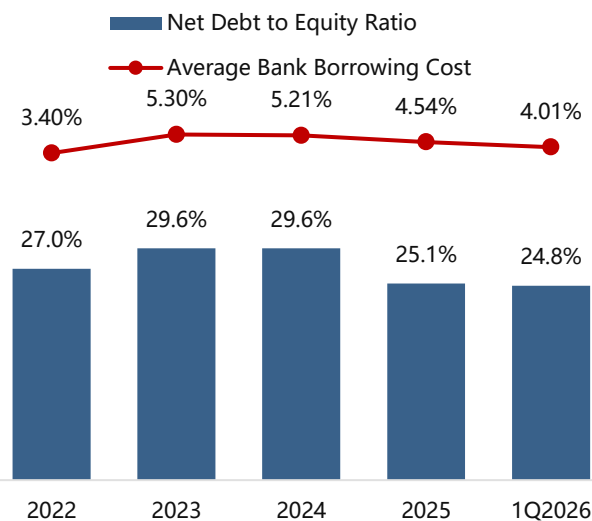


Healthy Financial Position Further Propel Sustainable Growth

- Stable cash position will help our company to continue seeking new investment opportunities;
- Net debt to equity ratio in 1Q2026 was 24.8%, remaining at a low level;
- In 1Q2026, average bank borrowing costs decreased to 4.01%, showing the effectiveness of our finance cost control measures

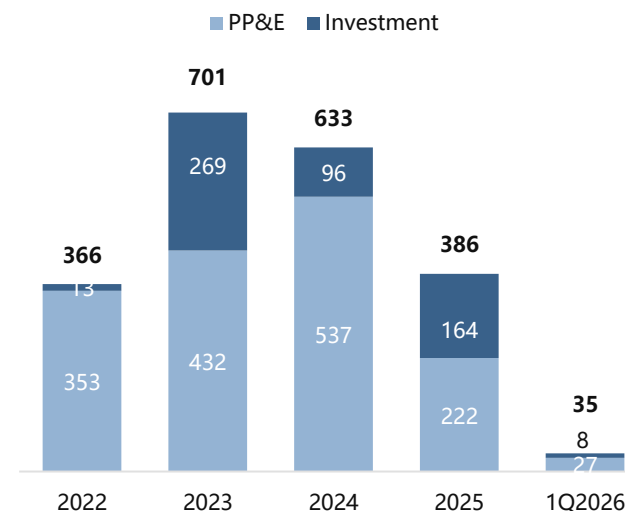
Net debt-to-equity ratio & average bank borrowing cost

24.8%
1Q2026 Net Debt to Equity Ratio

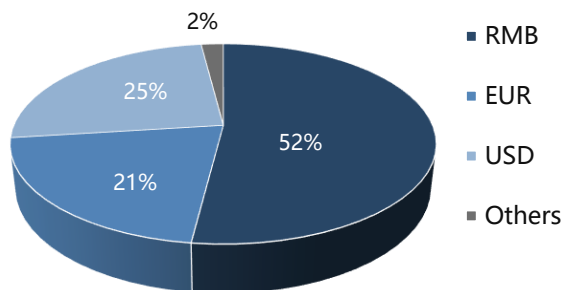


CAPEX (Million USD)

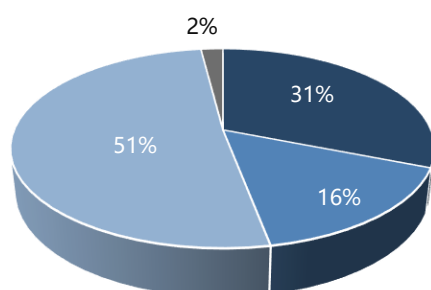
35.2M USD
1Q2026 CAPEX



Cash and Bank Balance



Total Debt Structure



01.
**Financial
Performance**

02.
**Operational
Review**

03.
**Strategy &
Outlook**

04.
Q&A

05.
Appendix

09 | Total Throughput Continued to Outperform in 1Q2026

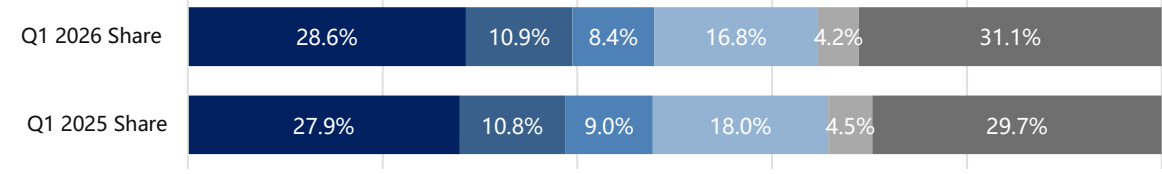
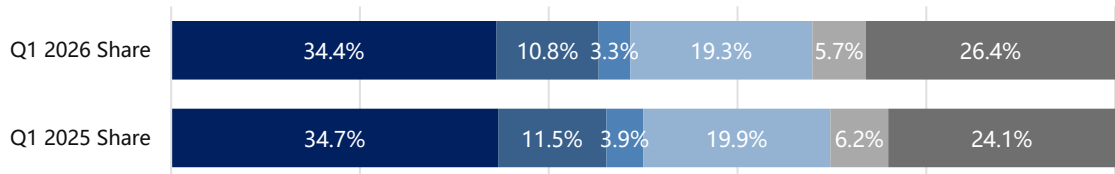
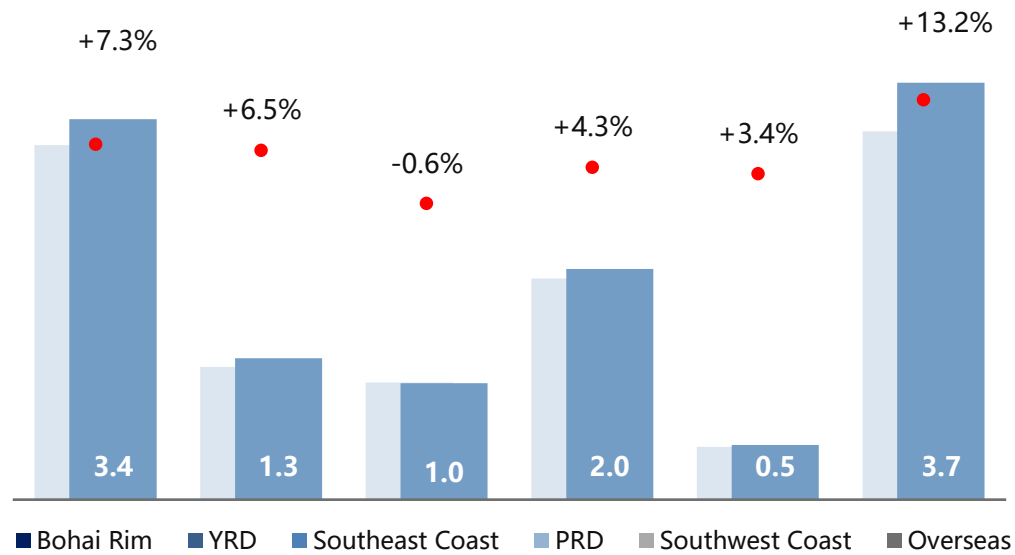
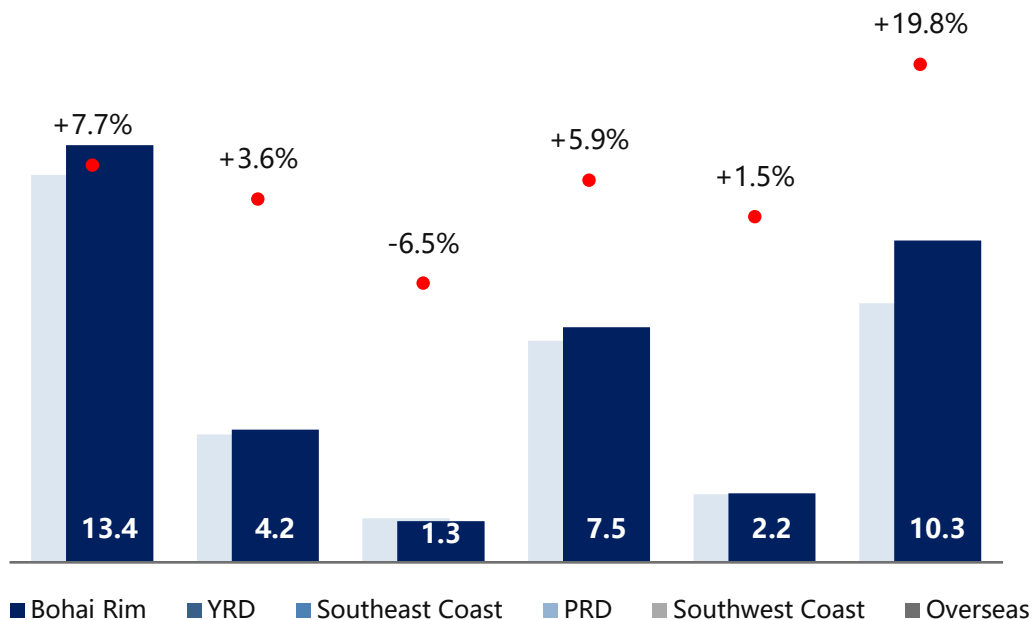
Total Throughput ▲ +8.9% YoY
38.9 M TEU

Throughput in 1Q2026 continued to show positive trends, especially in overseas terminals

Equity Throughput ▲ +7.5% YoY
11.9 M TEU

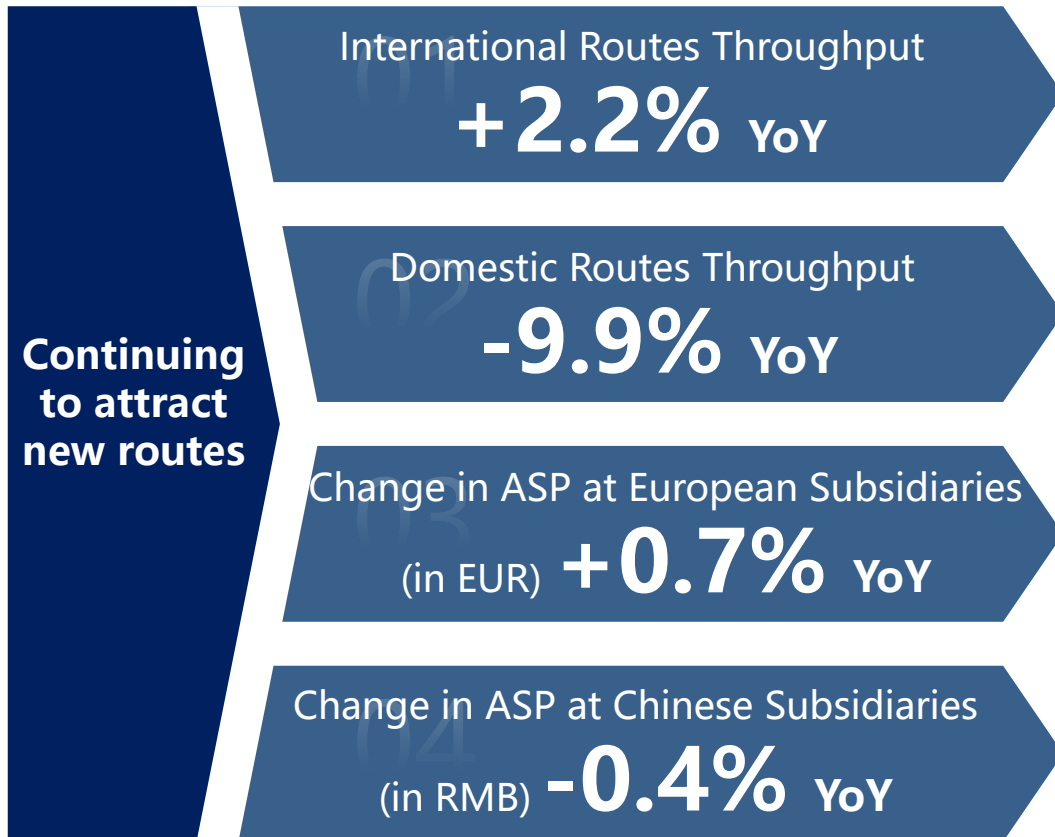
1Q2026 Total Throughput by Region (M TEU)

1Q2026 Equity Throughput by Region (M TEU)

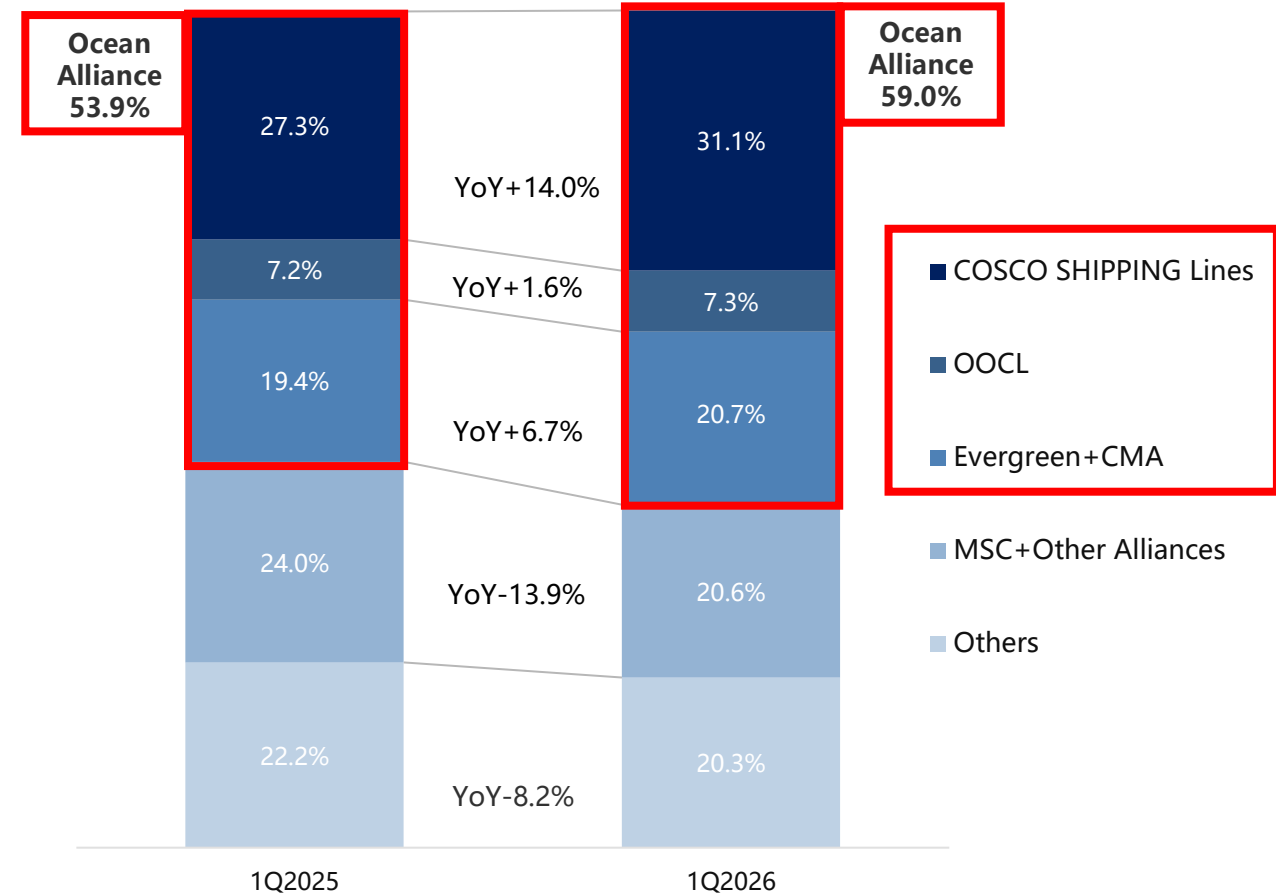


10 | YoY Throughput Growth from OCEAN Alliance

- Throughput of international routes rose 2.2% YoY; throughput of domestic routes was down by 9.9% YoY due to a decrease in domestic volume at Tianjin Terminal;
- At European terminals, ASP rose by 0.7% YoY, ASP at Chinese terminals decreased by 0.4% YoY



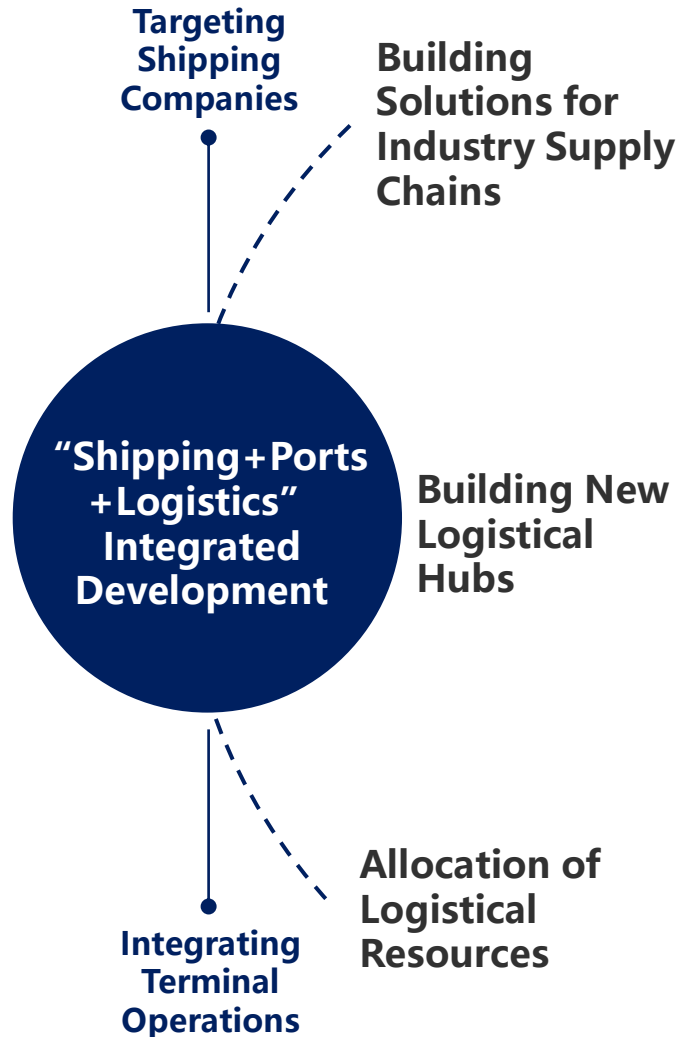
1Q2026 9 Major Subsidiaries⁽¹⁾ Customer Share



(1) Total throughput from 9 major subsidiaries at which all shipping companies call, including terminals of TCT, Guangzhou Nansha, Xiamen, Lianyungang, PCT, CSP Spain, CSP Zeebrugge, CSP Abu Dhabi and Peru Chancay.

11 | Building a Globalized Logistics Supply Chain Network

Transportation of High Value Added Goods



Xiamen Haitou Supply Chain



Total Area
377,100m²

Warehouse Area
218,500m²

Usage Rate
~90%

Xiamen Haicang Supply Chain



Total Area
23,800m²

Warehouse Area
20,000m²

Usage Rate
~50%

In operation since Nov 2024

CSP Abu Dhabi CFS Phase I ⁽¹⁾



Total Area
273,970m²

Warehouse Area
50,666m²

Usage Rate
~80%

(1) The whole Abu Dhabi CFS project (Phases 1 & 2) has a total warehouse area of 105,225m²; the total capital expenditure is estimated to be 138 M USD.

CSP Zeebrugge CFS

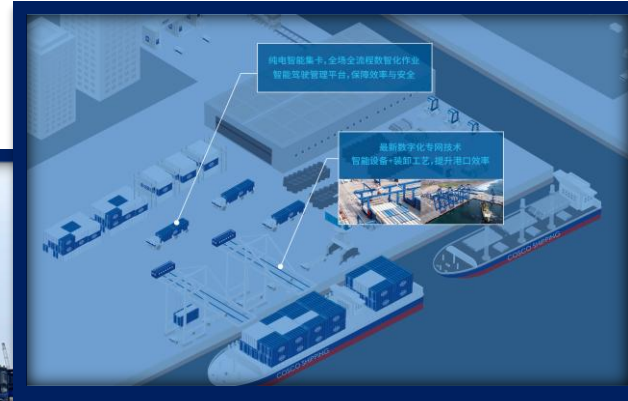


Total Area
77,869m²

Warehouse Area
41,582m²

Usage Rate
~85%

12 | Focused on Developing Smart Ports



SMART PORTS

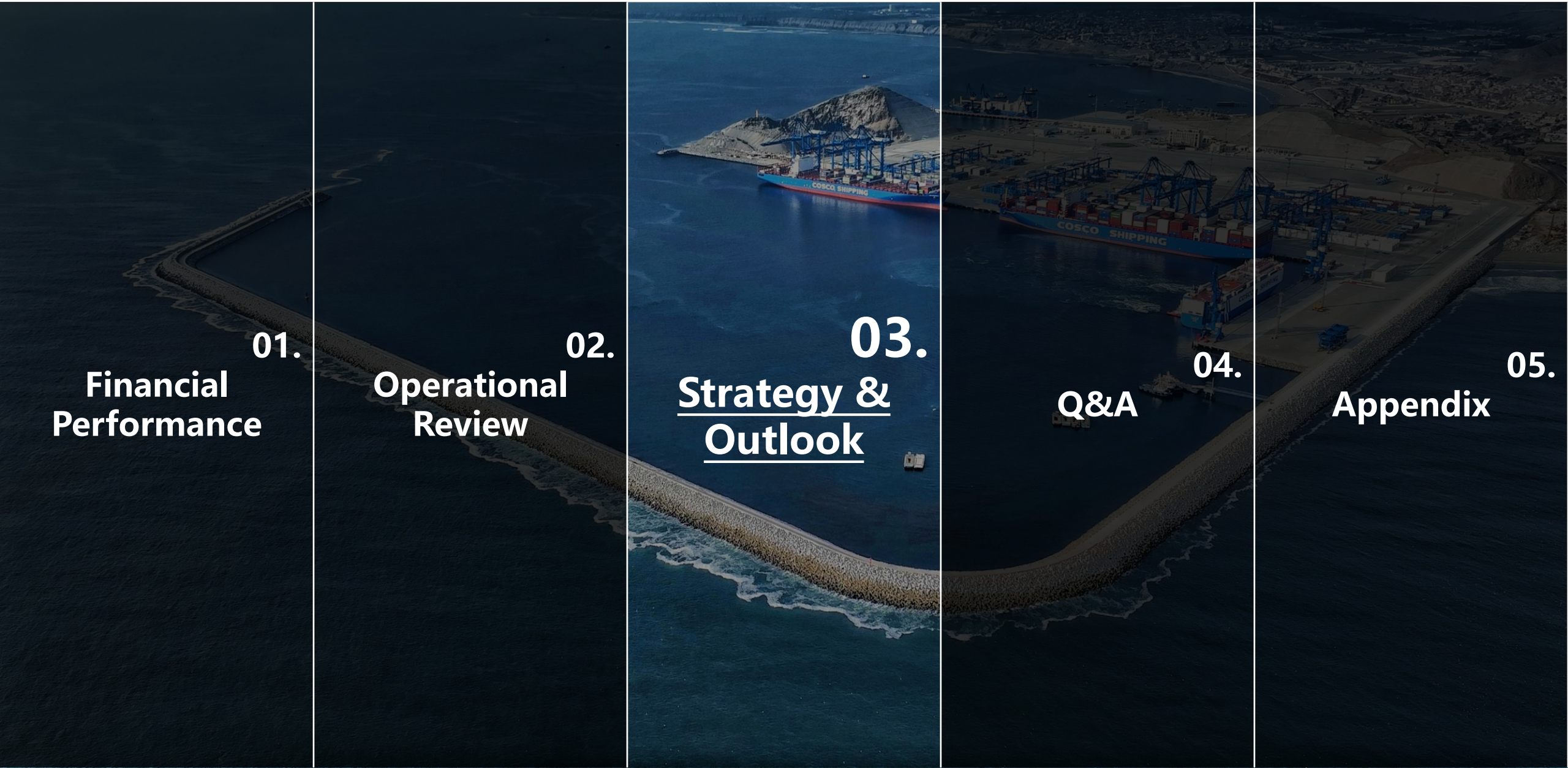
- Commercial implementation of driverless truck project at CSP Xiamen, Wuhan, Quanzhou, Abu Dhabi, and Chancay terminals, with a total handling volume of 1.27 million TEU in 2025, a YoY increase of 88.4%;
- CSP Chancay Terminal in Peru officially opened for operations in November 2024. It is the first smart port in South America;
- Promote the further development of 5G Smart Ports at other terminals in the future

DIGITAL INTELLIGENCE

- EAM: Achieved standardization of management and working processes with remarkable results in cost reduction. The operational efficiency of all the subsidiaries has been significantly enhanced
- MIS: A new digital solution for supply chain data reporting and management has been launched
- WMS: Further supports the expansion of the end-to-end digital supply chain services

INFORMATION TECHNOLOGY

- TOS: Navis N4 system is utilized at CSP Zeebrugge, Lianyungang, Quanzhou Pacific, Jinjiang, Wuhan and Nantong terminals. The efficiency of each port has been gradually increasing during the process.
- Will continue promoting the enhancement and optimization of the TOS system where conditions permit.



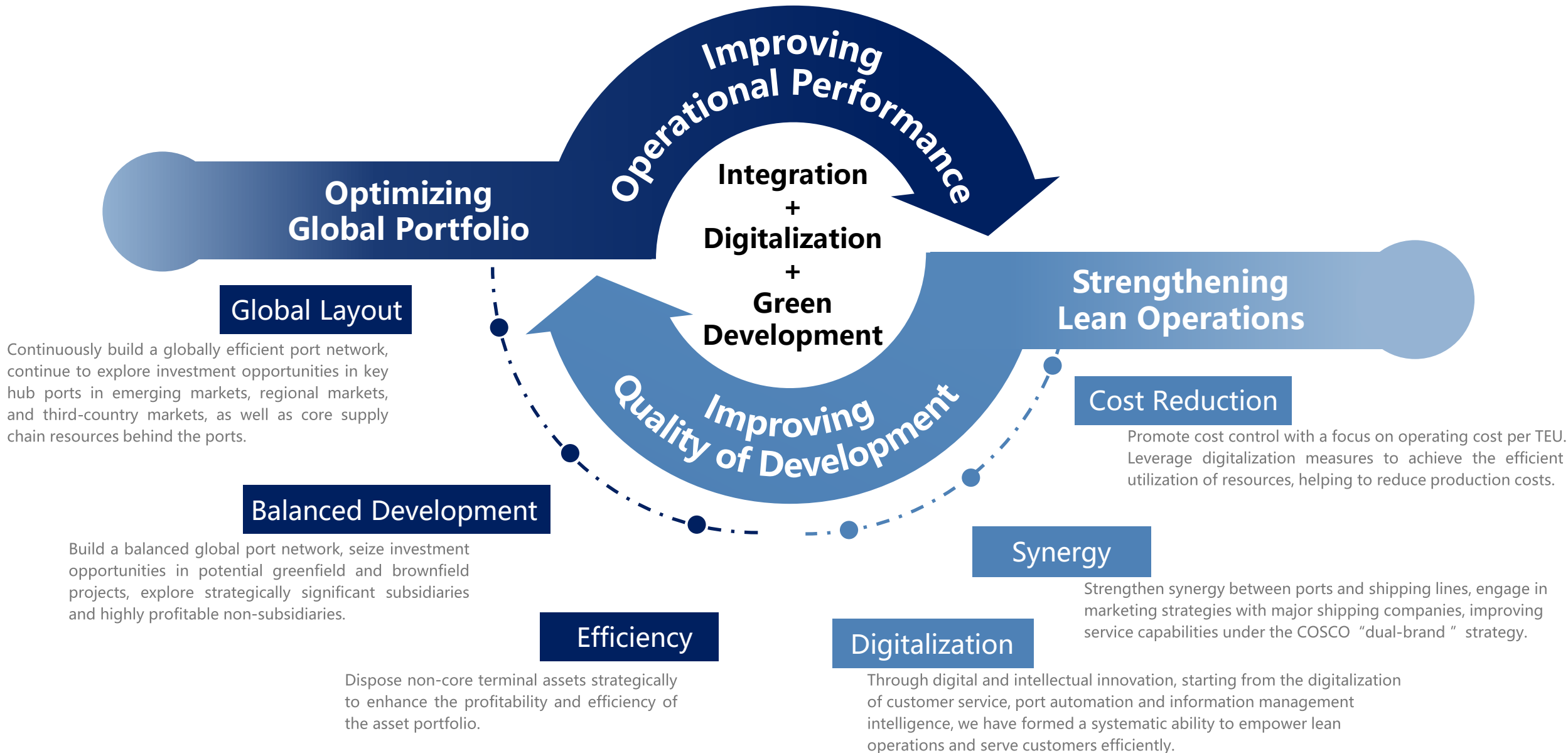
01.
**Financial
Performance**

02.
**Operational
Review**

03.
**Strategy &
Outlook**

04.
Q&A

05.
Appendix



Leading Global Port Logistics Service Provider

Goal for 2026:

Equity throughput growth in 2026 will be in line with the industry

Long Term Goal :

Strengthen our globalization strategy, increase capacity in a steady manner, continuously improve value creation, strive to achieve higher competitiveness and sustainable development



Global economic growth slowing down, trade frictions intensified, and inflation remain stubbornly high

CHALLENGES

Volatile geopolitical environment and the reconstruction of global value chain will affect the global supply chain system



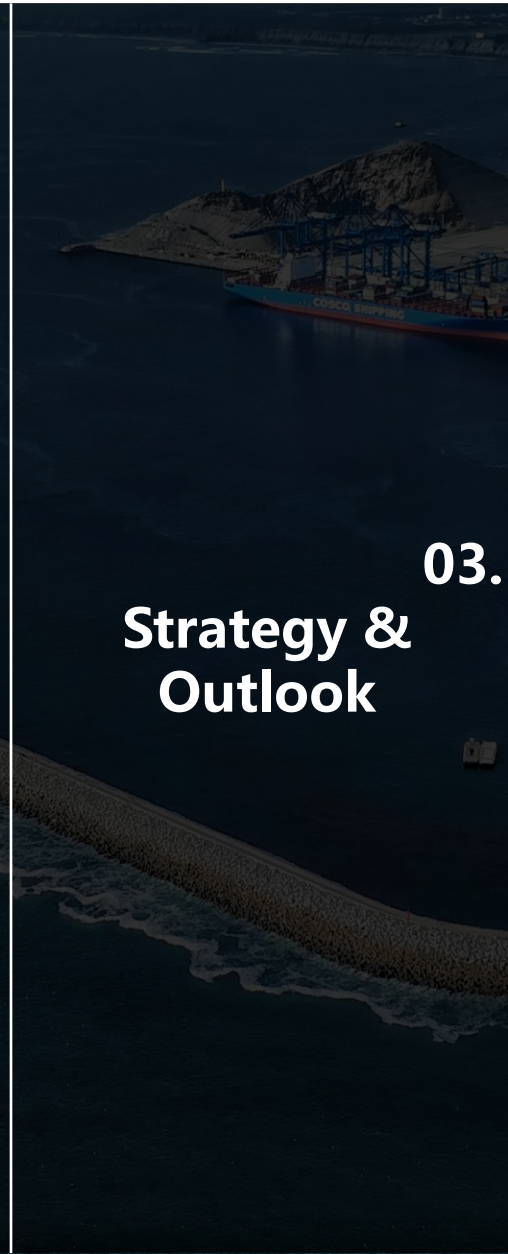
01.

Financial
Performance



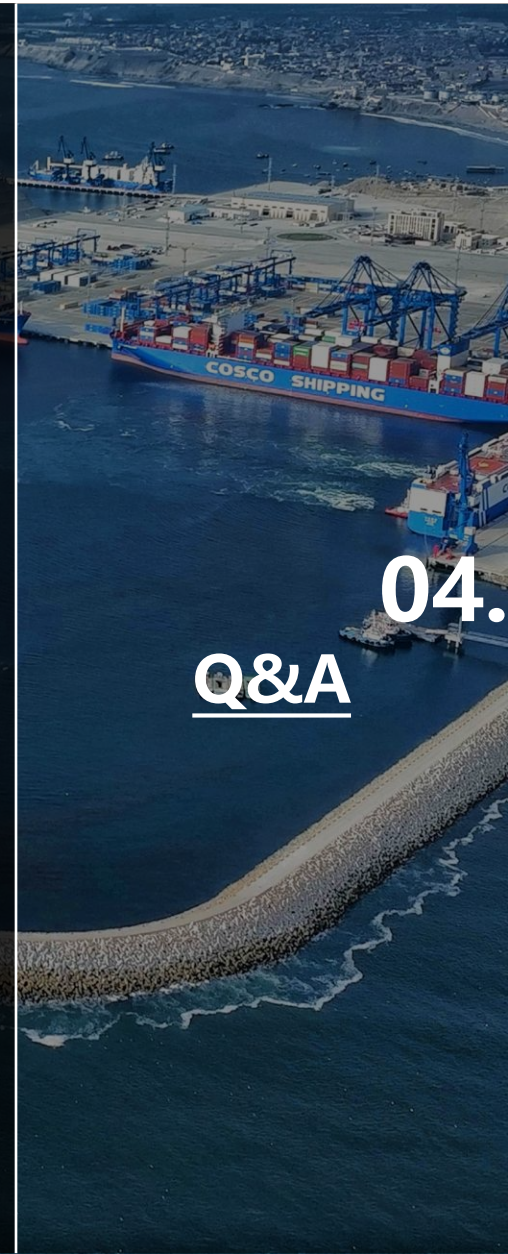
02.

Operational
Review



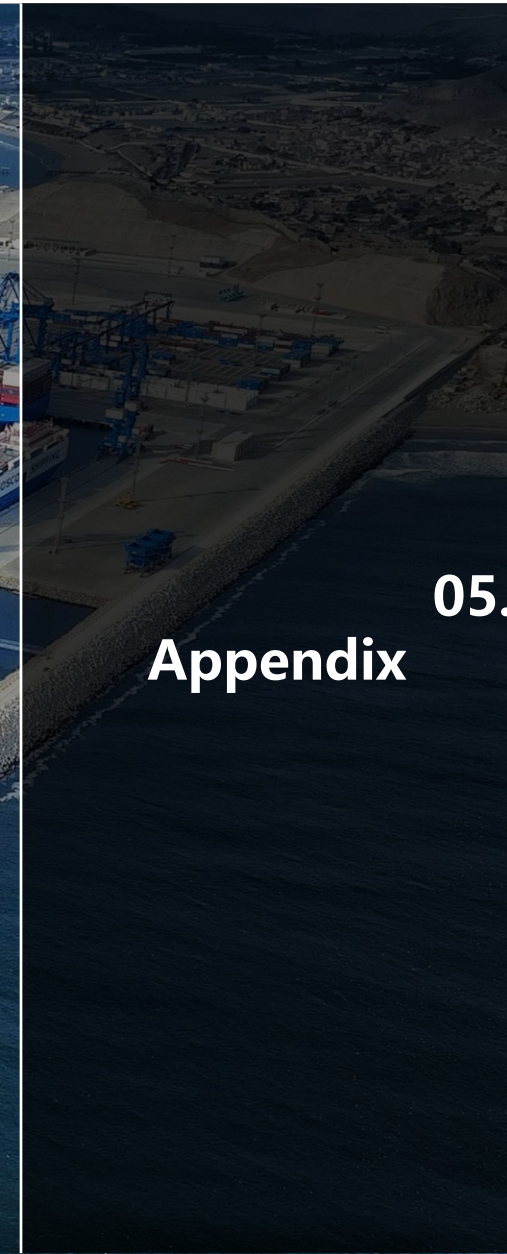
03.

Strategy &
Outlook



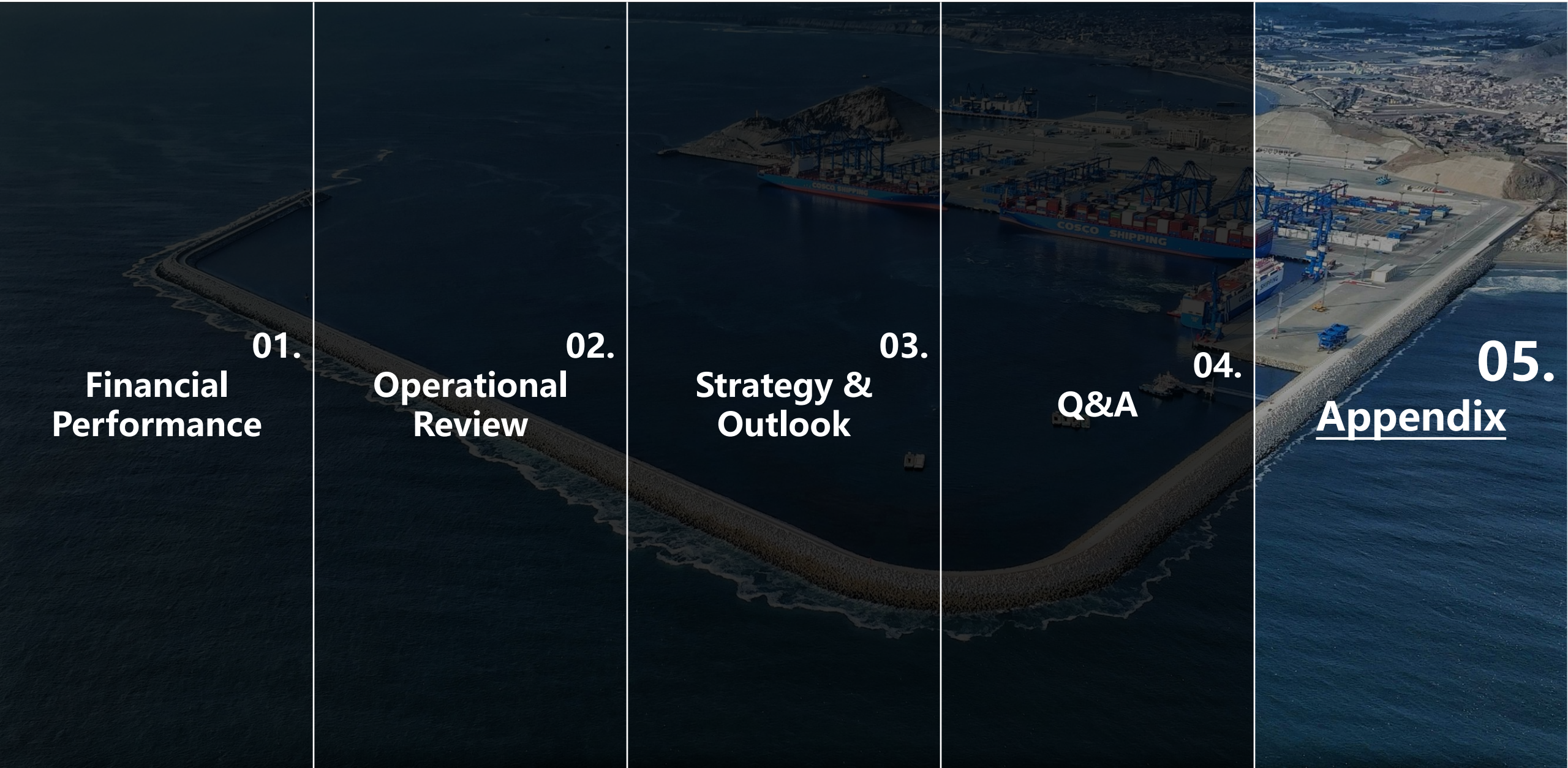
04.

Q&A



05.

Appendix



01.
**Financial
Performance**

02.
**Operational
Review**

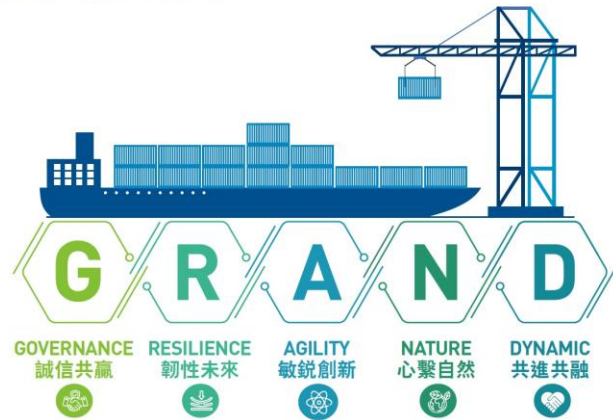
03.
**Strategy &
Outlook**

04.
Q&A

05.
Appendix

18 | CSP Sustainable Development Approach – “GRAND”

SUSTAINABILITY APPROACH



Building Low-carbon Smart Ports Supporting Green Shipping Industry Chain

Governance

Adhere to the principles of business ethics and operational compliance, maintain high standards of corporate governance and business integrity, and build mutual trust with stakeholders to achieve a win-win situation.

Resilience

Invest in building "green ports" to reduce carbon emissions in business operations and along the value chain to achieve carbon neutrality and strengthen climate resilience; select and manage suppliers and partners based on sustainability criteria to enhance corporate resilience.

Agility

Drive continuous improvement in the overall operational efficiency and provide customers with high-quality services by leveraging unique insights to implement digital and intelligent innovation, and promote the construction of smart ports.

Nature

Conserve and utilise natural resources responsibly and effectively, and mitigate the impacts on biodiversity.

Dynamic

Provide a safe, healthy, diverse and inclusive working environment, create a sustainable talent pipeline, and promote the development of local communities where we operate, thus creating shared value for all stakeholders.

Recognitions from Mainstream ESG Ratings and Indices



FTSE4Good Index Series
Constituent



Hang Seng Corporate
Sustainability Index
Series Member 2025-2026

HSCSI
ESG Rating A+

MSCI

MSCI
ESG Rating BBB



CDP 2025
Climate Change B

SUSTAINALYTICS

Sustainalytics
ESG Risk Rating 14.3
(Low Risk)



Wind
ESG Rating AA



19 | ESG Performance Highlights

Greenhouse Gas (GHG) Emissions

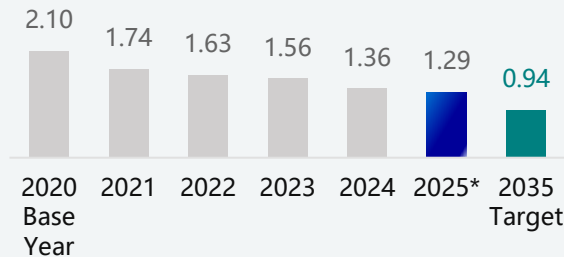
2025 GHG Emissions Intensity

1.29 tCO₂e per US\$10,000 of revenue

Compared to 2020 Baseline Year

38.5% ↓

The Group's emission intensity:
(tCO₂e per US\$10,000 of Revenue)



Mid-term Target:

-To reduce GHG (scope 1 and scope 2) emissions intensity by 55% in 2035

Long-term Target:

-To achieve carbon neutrality no later than 2050

Energy Consumption

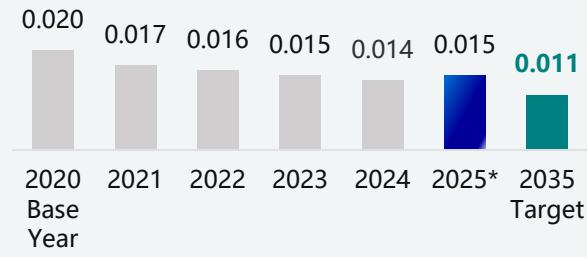
2025 Energy Consumption Intensity

0.015 TJ per US\$10,000 of revenue

Compared to 2020 Baseline Year

22.2% ↓

The Group's energy consumption intensity:
(TJ per US\$10,000 of Revenue)



Mid-term Target:

-To reduce energy consumption intensity by 45% in 2035



- Board Anti-corruption and ESG training 100%
- Board female and independent director representation: 22.2% and 55.6%
- 0 cybersecurity incident and data breach incident



- Completed first climate-related financial implication analysis
- Renewable energy: installed capacity 22MW, power generation >24 million kwh
- Tianjin Container Terminal was awarded "four-star" smart and green port



- CSP's intelligent container vehicles selected for national pilot projects
- "2030 Next-Generation AI" project: development of intelligent operation and maintenance system for full lifecycle of key terminal equipment
- Smart container vehicles handling volume: 1.27 million TEU, increased 88.4% YoY



- Initiated nature-related assessment for 19 subsidiaries according to TNFD framework
- Donated to the WWF for coral and seagrass habitat restoration project
- Water consumption intensity decreased 23.1% YoY



- Issued the Workforce Diversity Policy, covering senior management
- Average employee training hours: 32; female employee representation: 17.2%
- Total donations exceeded US\$1.64 million, volunteer services of 2,555 hours

*CSP Chancay Terminal and Xiamen Haicang Supply Chain both commenced operations in November 2024, therefore, they have been included in the reporting scope since 2025.

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The Ports for ALL

Thank You!

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